

**STATE OF MARYLAND**  
**Revenue from Income Tax**  
**For the Fiscal Year Ended June 30, 1988**

	Individual	Declarations Unallocated	Employers Withholding Unallocated	Corporation	Corporation Declarations Unallocated	Fiduciary	Undistributed	Total
Gross Revenues	\$3,871,712,759	\$ (22,241,345)	\$ 255,659,801	\$327,282,056	\$ (17,191,014)	\$17,706,837	\$ 163,539	\$4,433,092,633
Less—Refunds (A)	515,515,309	1,555,280	3,932,507	50,011,245	1,726,861	1,417,433	125,776	574,284,411
Plus—Deferred Revenue (B)			20,000,000					20,000,000
<b>Net Revenues</b>	<b>\$3,356,197,450</b>	<b>\$ (23,796,625)</b>	<b>\$ 271,727,294</b>	<b>\$277,270,811</b>	<b>\$ (18,917,875)</b>	<b>\$16,289,404</b>	<b>\$ 37,763</b>	<b>\$3,878,808,222</b>
<b>Net Revenues by Taxable Years:</b>								
1988	\$ 120	\$182,900,653	\$1,595,898,503	\$ 17,896	\$ 61,963,612		\$9,295,517	\$1,850,076,301
1987	2,995,968,056	(62,659,042)	(1,167,801,117)	191,101,656	(26,353,975)	\$ 8,435,259	(2,455,758)	1,936,235,079
1986	298,193,917	(141,947,291)	(146,402,176)	83,123,891	(52,991,153)	7,682,877	(5,821,694)	41,838,371
1985	31,372,626	(1,691,012)	(22,264,427)	(502,820)	(1,434,650)	175,534	(654,721)	5,000,530
1984	16,241,902	(399,933)	(7,849,965)	(2,548,176)	(91,937)	26,973	(109,196)	5,269,668
1983	4,074,517		(10,141)	(1,495,174)	(7,632)	(8,894)	(57,173)	2,495,508
1982	3,776,524		(1,698)	(341,156)	(700)	(21,562)	(31,713)	3,379,695
1981	2,322,978		(3,226)	1,083,356	(1,440)	(956)	(29,254)	3,371,458
1980	1,703,150		(3,295)	6,831,338		173	(45,042)	8,486,324
1979	883,487		(2,599)				(12,013)	868,875
1978	643,111		167,435				(10,419)	800,127
1977	421,819						(18,270)	403,549
1976	302,922						(5,312)	297,610
1975	103,024						(1,390)	101,634
1974	62,999						(4,429)	58,570
1973	31,122						(795)	30,327
1972	36,144							36,144
1971	24,083							24,083
1970	20,465						(305)	20,160
1969	5,970						(181)	5,789
1968	1,271						(89)	1,182
1967	1,181							1,181
1966	6,062							6,062
Deferred Revenue			20,000,000					20,000,000
<b>Total</b>	<b>\$3,356,197,450</b>	<b>\$ (23,796,625)</b>	<b>\$ 271,727,294</b>	<b>\$277,270,811</b>	<b>\$ (18,917,875)</b>	<b>\$16,289,404</b>	<b>\$ 37,763</b>	<b>\$3,878,808,222</b>
<b>Source of Net Revenues:</b>								
<b>Counties:</b>								
Allegany	\$ 32,068,333					\$ 78,812		\$ 32,117,145
Anne Arundel	313,951,936					242,051		314,193,987
Baltimore	573,669,895					1,582,229		575,252,124
Calvert	26,754,431					6,606		26,761,037
Caroline	10,260,190					3,845		10,264,035
Carroll	80,330,891					85,247		80,416,138
Cecil	29,853,206					15,202		29,868,408
Charles	57,978,404					14,533		57,992,937
Dorchester	13,359,755					2,622		13,362,377
Frederick	94,499,429					123,380		94,622,809
Garrett	9,575,202					10,469		9,585,671
Harford	110,752,649					123,120		110,875,769
Howard	160,529,572					65,408		160,594,980
Kent	8,888,484					62,753		8,951,237
Montgomery	813,004,274					2,765,875		815,770,149
Prince George's	464,303,683					240,300		464,543,983
Queen Anne's	19,866,495					199,982		20,066,477
St. Mary's	34,686,850					38,732		34,725,582
Somerset	6,573,462					341		6,573,803
Talbot	25,029,457					237,310		25,266,767
Washington	60,546,245					38,601		60,584,846
Wicomico	37,748,357					77,681		37,826,038
Worcester	16,944,904					147,967		17,092,871
Baltimore City	321,804,208					9,870,216		331,674,424
Unclassified	14,930,831	\$ (23,796,625)	\$ 246,506,727	\$268,463,246	\$ (18,917,875)	227,472	\$ 37,763	487,451,539
Interest	18,316,307		5,220,567	8,807,565		28,650		32,373,089
Deferred Revenue			20,000,000					20,000,000
<b>Total</b>	<b>\$3,356,197,450</b>	<b>\$ (23,796,625)</b>	<b>\$ 271,727,294</b>	<b>\$277,270,811</b>	<b>\$ (18,917,875)</b>	<b>\$16,289,404</b>	<b>\$ 37,763</b>	<b>\$3,878,808,222</b>
<b>Allocation of Net Revenues:</b>								
General Fund Revenue	\$2,167,762,951	\$ (23,796,625)	\$ 271,727,294	\$158,675,020	\$ (18,917,875)	\$10,913,900	\$ 37,763	\$2,566,402,428
<b>Special Fund Attainment:</b>								
To Subdivisions	5,177							5,177
To Transportation Trust Fund				23,264,429				23,264,429
To Gas & Motor Vehicle Fund				32,665,681				32,665,681
To Transportation Revenue								
Sharing Fund				32,665,681				32,665,681
To Transportation Trust Fund								
Special Distribution				30,000,000				30,000,000
Reserve for Subdivisions	1,188,429,322					5,375,504		1,193,804,826
<b>Total</b>	<b>\$3,356,197,450</b>	<b>\$ (23,796,625)</b>	<b>\$ 271,727,294</b>	<b>\$277,270,811</b>	<b>\$ (18,917,875)</b>	<b>\$16,289,404</b>	<b>\$ 37,763</b>	<b>\$3,878,808,222</b>

( ) Denotes Red Figure