

STATE OF MARYLAND

Capital Projects Fund Accounts	Balance July 1, 1987	REVENUES			Total Available	EXPENDITURES		Balance June 30, 1988
		Bond Sales (B)	Reimbursement Refunds, etc.	Transfers In (C)		Project	Transfers Out (D)	
The Benedictine School Loan of 1987.....	.....	247,543	.....	2,457	250,000	500,000	.....	(250,000)(A)
Hartley Hall, Inc. Loan of 1987.....	.....	.....	.....	1,477	1,477	.....	.....	1,477
Frederick County Way Station Loan of 1987.....	.....	.....	.....	983	983	.....	.....	983
St. Clements Island Potomac River Museum Loan of 1987.....	.....	.....	50,000	.....	50,000	.....	.....	50,000
Baltimore City Jail - Women's Detention Center Loan of 1987.....	.....	.....	.....	14,769	14,769	.....	.....	14,769
Wicomico County Jail Loan of 1987.....	.....	.....	.....	985	985	.....	.....	985
Baltimore Zoo Loan of 1987.....	.....	.....	.....	4,431	4,431	.....	.....	4,431
Maryland Art Place Loan of 1987.....	.....	.....	200,000	.....	200,000	200,000	.....	.....
General Construction Loan of 1988.....	.....	.....	.....	.....	.....	149,008	.....	(149,008)(A)
Somerset County Agriculture and Civic Center Loan of 1987.....	.....	.....	190,000	.....	190,000	.....	.....	190,000
State and Local Facilities Loan of 1987-First Series.....	2,902,718	1,709,092	(3,515,811)	.....	1,095,999	.....	.....	1,095,999
State and Local Facilities Loan of 1987-Second Series.....	.....	3,846,691	64,834	.....	3,911,525	.....	.....	3,911,525
State and Local Facilities Loan of 1988-First Series.....	.....	24,689,417	321,431	.....	25,010,848	.....	.....	25,010,848
Capital Improvements Retainage Fund.....	49,304	.....	.....	.....	49,304	.....	\$47,000	2,304
TOTAL LOAN AUTHORIZATIONS	64,499,331	303,286,045	31,037,861	1,620,955	400,444,192	247,712,625	47,000	152,684,567
Construction Reimbursement Accounts:								
Capital Programs Administration.....	528,443	.....	.....	.....	528,443	75,539	.....	452,904
St. Mary's City Commission.....	(96,297)	.....	.....	.....	(96,297)	.....	.....	(96,297)(A)
Maryland Historical Trust.....	556	.....	.....	.....	556	.....	.....	556
TOTAL CONSTRUCTION REIMBURSEMENT ACCOUNTS	432,702	.....	.....	.....	432,702	75,539	.....	357,163
Construction								
Budgetary Transfer Clearing Account.....	.....	.....	.....	.....	.....	(50)	.....	50
TOTAL CONSTRUCTION CLEARING ACCOUNT	.....	.....	.....	.....	.....	(50)	.....	50
GRAND TOTALS	\$72,988,022	\$303,286,045	\$52,142,861	\$1,620,955	\$430,037,883	\$255,978,71	\$ 47,000	\$174,012,122

() Denotes deficit.

(A) Cash will be provided in subsequent bond sales.

(B) Due to the Tax Reform Act of 1986, bond proceeds are deposited into restricted Bond Proceed Accounts. Then once a month an adjustment is made to transfer these proceeds into various bond authorizations to cover expenditures for the month. During the Fiscal Year 1988, the State of Maryland issued \$304,860,000 of Bonds of which \$273,040,845 was transferred into the respective bond authorizations.

(C) Contains \$1,573,955 transferred in from the Annuity Bond Fund which is equal to the discount on the State and Local Facilities Loan of 1987 - Second Issue and the State and Local Facilities Loan of 1988 - First Issue. This transfer along with the bond proceeds received equaled the amount dedicated to respective projects.

(D) Transferred out to other Capital Projects Fund Authorizations.

EXHIBIT D-1