

STATE OF MARYLAND

**Schedule of Ratio of Annual Debt Service for General
Long-Term Debt to Total General Expenditures
Last Ten Fiscal Years**

(Expressed in Thousands)						Ratio of Debt Service to General Expenditures (Percent)
Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures ⁽²⁾		
1988	\$261,375	\$174,511	\$435,886	\$7,269,118	6.00%	
1987	258,395	185,684	444,079	6,626,656	6.70	
1986	254,525	201,355	455,880	6,232,105	7.32	
1985	226,445	207,037	433,482	5,618,058	7.72	
1984	228,760	197,217	425,977	5,255,843	8.10	
1983	192,625 ⁽¹⁾	183,703 ⁽¹⁾	376,328	4,907,011	7.67	
1982	184,830 ⁽¹⁾	166,483 ⁽¹⁾	351,313	4,719,043	7.44	
1981	173,015	142,853	315,868	4,726,965	6.68	
1980	159,985	133,910	293,895	4,198,951	7.00	
1979	133,969	135,841	269,810	3,766,208	7.16	

⁽¹⁾ Excludes \$60,000,000 of Bond Anticipation Notes for the Department of Transportation which were refinanced in the fiscal year 1983 and 1982, respectively.

⁽²⁾ Total general governmental expenditures plus net operating transfers less capital outlays.

Source: General Accounting Division, State Comptroller's Office

STATE OF MARYLAND

**Schedule of Revenue Bond Coverage
Last Ten Fiscal Years**

(Expressed in Thousands)

MARYLAND TRANSPORTATION AUTHORITY							
Fiscal Year	Gross Revenues	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1988	\$108,029	\$29,647	\$78,382	\$1,805	\$17,137	\$18,942	4.14
1987	100,235	27,731	72,504		17,236	17,236	4.21
1986	90,639	24,259	66,380	1,180	12,794	13,974	4.75
1985	74,343	20,794	53,549	1,105	7,709	8,814	6.08
1984	71,549	18,950	52,599	1,035	7,764	8,799	5.98
1983	67,411	17,759	49,652	970	7,815	8,785	5.65
1982	65,014	16,713	48,301	905	7,861	8,766	5.51
1981	63,797	15,436	48,361	850	7,903	8,753	5.53
1980	60,763	13,597	47,166	795	7,941	8,736	5.40
1979 ⁽¹⁾	50,591	11,073	39,518	745	7,975	8,720	4.53

⁽¹⁾ Presented for the period August 24, 1978 through June 30, 1979, the period since the operations of its transportation facilities were combined.
Source: Maryland Transportation Authority.