

STATE OF MARYLAND

Schedule of General Government Revenues by Source,
Expenditures by Function and Other Sources (Uses)
of Financial Resources and Changes in Fund Balances
General, Special Revenue, Debt Service and Capital Projects Funds
Last Ten Fiscal Years
(Expressed in Thousands)

	Year ended June 30,									
	1988 ⁽⁶⁾	1987	1986	1985	1984	1983	1982	1981	1980	1979
Revenues:										
Income taxes	\$2,676,213	\$2,484,692 ⁽⁵⁾	\$2,140,594	\$1,968,106	\$1,803,939	\$1,558,515	\$1,452,355	\$1,363,909	\$1,219,352	\$1,107,459
Retail sales and use taxes	1,423,585	1,302,463	1,189,603	1,098,445	988,284	865,087	797,397	753,674	712,815	699,188
Motor vehicle taxes and fees	948,408	794,946	741,940	683,774	635,602	518,274	436,633	417,302	414,178	431,010
Other taxes	823,790	751,081	641,767	584,254	574,353	550,664	510,021	478,221	438,558	395,457
Other licenses and fees	111,453	102,285	91,104	77,497	70,387	57,488	49,426	38,463	35,882	35,732
Charges for services	353,270	284,983	238,862	266,453	229,160	185,585	193,157	174,986	143,331	117,219
Interest and other investment income	90,441	65,436	94,464	104,262	84,421	96,621	124,999	115,358	111,239	79,554
Other	184,384	174,834	173,133	134,298	111,128	87,588	80,872	107,517	123,157	135,679
Gain on defeasance of transportation bonds		39,543	53,337							
Federal	1,578,753	1,493,164	1,386,667	1,253,000	1,146,614	1,097,953	928,906	1,029,790	996,053	881,964
Total revenues	8,190,297	7,493,427	6,751,471	6,170,089	5,643,888	5,017,775	4,573,766	4,479,220	4,194,565	3,883,262
Expenditures:										
Current:										
General government	410,519	266,251	248,951	233,441	199,323	217,869	205,972	197,909	248,079	147,529
Education	1,759,450	1,621,797	1,516,492	1,422,008	983,603	956,799	934,163	891,961	816,402	740,997
Economic and employment development	113,605									
Human resources	669,341	680,408	674,346	602,396	543,078	521,613	465,299	510,244	426,150	375,058
Health and mental hygiene	1,609,327	1,567,412	1,406,629	1,265,849	1,131,159	1,025,195	896,743	860,286	769,676	657,604
Environment	37,140									
Transportation	537,886	486,551	544,004	414,230	380,167	330,262 ⁽²⁾	666,070	655,324	619,629	571,347
Public safety and judicial	559,804	536,267	471,621	433,904	317,823	333,387	286,223	270,379	266,028	271,390
Housing and community development	52,273	39,890	26,434	27,172	24,088	21,137	17,238	18,464	13,754	10,719
Natural resources and recreation	98,541	94,254	82,787	73,952	59,259	59,487	53,974	56,238	42,022	44,809
Agriculture	30,626	31,453	27,909	23,341	20,650	18,655	16,662	13,232	9,971	9,162
Personnel and retirement		21,773	21,273	31,784 ⁽⁴⁾	505,587	414,860	334,725	333,892	323,618	308,033
Intergovernmental	784,255	690,520	497,158	525,623	513,755	410,436	376,043	466,260	392,772	390,334
Debt service	435,886	444,079	455,880	433,482	425,977	436,328	411,313	315,868	293,895	269,810
Capital outlay	929,024	833,923	685,516	573,053	485,615	595,474	128,424	96,787	70,249	58,801
Total expenditures	8,027,477	7,314,578	6,659,000	6,060,235	5,590,084	5,341,502	4,792,849	4,686,844	4,292,245	3,855,593
Excess (deficiency) of revenues over expenditures	162,820	178,849	92,471	109,854	53,804	(323,727)	(219,083)	(207,624)	(97,680)	27,669
Other sources (uses) of financial resources:										
Proceeds from capital leases	30,250	12,743								
Proceeds from bond issues	321,358	275,068	133,380	163,200	146,470	473,105	253,880	444,335	162,310	120,000
Proceeds from refunding bonds		29,053								
Operating transfers in	337,107	332,366	323,423	252,517	211,935	201,668	208,341	171,422	166,702	130,081
Operating transfers out	(507,772)	(478,367)	(582,044)	(383,393)	(363,309)	(362,651)	(322,959)	(308,330)	(292,657)	(258,497)
Defeasance of bonds		(155,725)	(354,865)							
Payment to refunded bond escrow agent		(29,053)								
Net other sources (uses) of financial resources	180,943	(13,915)	(480,106)	32,324	(4,904)	312,122	139,262	307,427	36,355	(8,416)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	343,763	164,934	(387,635)	142,178	48,900	(11,605)	(79,821)	99,803	(61,325)	19,253
Fund balance, July 1	681,940	517,006	904,641	762,463	713,563	717,168	803,584	693,781	742,106	722,853
Adjustments							(6,595) ⁽¹⁾			
Fund balance, July 1, as restated	681,940	517,006	904,641	762,463	713,563	717,168	796,989	693,781	742,106	722,853
Equity transfers						8,000 ⁽³⁾	10,000	13,000		
Fund balance, June 30	\$ 1,025,703	\$ 681,940	\$ 517,006	\$ 904,641	\$ 762,463	\$ 713,563	\$ 717,168	\$ 803,584	\$ 693,781	\$ 742,106

Source: General Accounting Division, State Comptroller's Office

⁽¹⁾ Effective July 1, 1981, the Maryland Higher Education Loan Corporation's activities were recorded in the enterprise funds and its beginning equity was reclassified from the general fund balance to retained earnings in the enterprise funds.

⁽²⁾ Effective July 1, 1982, capital outlays for transportation projects are reported in Capital Outlays instead of Transportation.

⁽³⁾ During 1983 the Lottery returned \$8,000,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.

⁽⁴⁾ Effective July 1, 1984 fringe benefit costs are allocated to the various governmental functions.

⁽⁵⁾ The income taxes revenue has been reduced by \$55,734,000 from that reported previously because of a mathematical error made at June 30, 1987. See Note 3 of the Notes to General Purpose Financial Statements.

⁽⁶⁾ Beginning in fiscal year 1988, as a result of a State-wide reorganization, certain expenditures are reported in different classifications.