

STATE OF MARYLAND

**Combined Statement of Revenues, Expenditures and Encumbrances,
Other Sources and Uses of Financial Resources,
and Changes in Fund Balances – Budget and Actual –**

**Budgetary General, Special, Federal, Current Unrestricted and Current Restricted Funds (Note 3)
for the year ended June 30, 1988
(Expressed in Thousands)**

	Budgetary Funds								
	Higher Education Funds						Totals*		
	Current Unrestricted			Current Restricted			(Memorandum Only)		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Income taxes						\$2,625,734	\$2,691,051	\$ 65,317	
Retail sales and use taxes						1,408,922	1,423,585	14,663	
Other taxes						1,291,035	1,478,985	187,950	
Licenses and fees						199,660	268,905	69,245	
Charges for services						179,274	298,677	119,403	
Interest and other investment income ..						68,699	81,826	13,127	
Other	\$947,707	\$947,986	\$ 279	\$193,099	\$185,691	\$ (7,408)	2,316,191	1,876,844	(439,347)
Federal revenue						1,818,823	1,746,678	(72,145)	
Total revenues	947,707	947,986	279	193,099	185,691	(7,408)	9,908,338	9,866,551	(41,787)
Expenditures and encumbrances by major function:									
Payments of revenue to civil divisions of the State						116,599	115,905	694	
Public debt						391,500	391,500		
Legislative						30,626	30,311	315	
Judicial review and legal						125,254	124,749	505	
Executive and administrative control ...						168,007	164,332	3,675	
Financial and revenue administration ..						192,202	188,676	3,526	
Budgetary and fiscal administration ...						5,892	5,859	33	
Personnel administration, retirement and employee relations						23,699	20,937	2,762	
State planning						6,128	5,783	345	
General services						42,260	41,776	484	
Transportation and highways						1,884,329	1,765,541	118,788	
Natural resources and recreation						136,258	130,583	5,675	
Agriculture						30,596	29,723	873	
Health, hospitals and mental hygiene ..						1,637,279	1,612,074	25,205	
Human resources						683,653	658,111	25,542	
Licensing and regulation						43,814	35,232	8,582	
Public safety and correctional services ..						486,251	481,284	4,967	
Public education	947,707	944,458	3,249	193,099	185,764	7,335	3,558,445	3,530,965	27,480
Housing and community development ..						116,591	86,460	30,131	
Economic and employment development ..						131,868	118,299	13,569	
Environment						37,564	37,180	384	
State reserve fund						38,000	38,000		
Reversions:									
Current year reversions						(15,000)		(15,000)	
Prior year reversions		(646)	646				(9,788)	9,788	
Total expenditures and encumbrances	947,707	943,812	3,895	193,099	185,764	7,335	9,871,815	9,603,492	268,323
Changes in encumbrances during fiscal year 1988		1,834	(1,834)		1	(1)		(5,561)	5,561
Total expenditures	947,707	945,646	2,061	193,099	185,765	7,334	9,871,815	9,597,931	273,884
Excess (deficiency) of revenues over expenditures		2,340	2,340		(74)	(74)	36,523	268,620	232,097
Other sources (uses) of financial resources:									
Operating transfers in (out)		10	10		(109)	(109)	7,000	23,518	16,518
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources		2,350	2,350		(183)	(183)	43,523	292,138	248,615
Fund balances, July 1, 1987	130,253	130,253		1,942	1,942		835,838	835,838	
Fund balances, June 30, 1988	\$130,253	\$132,603	\$ 2,350	\$ 1,942	\$ 1,759	\$ (183)	\$ 879,361	\$1,127,976	\$ 248,615

*These totals are the sum of this page and the preceding page.
The accompanying notes to general purpose financial statements are an integral part of these financial statements.