

STATE OF MARYLAND

**Combined Statement of Revenues, Expenditures and Encumbrances,
Other Sources and Uses of Financial Resources,
and Changes in Fund Balances – Budget and Actual –**

Budgetary General, Special, Federal, Current Unrestricted and Current Restricted Funds (Note 3)

for the year ended June 30, 1988

(Expressed in Thousands)

	Budgetary Funds								
	General Fund			Special Fund			Federal Fund		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Income taxes	\$2,501,031	\$2,572,062	\$ 71,031	\$ 124,703	\$ 118,989	\$ (5,714)			
Retail sales and use taxes	1,408,922	1,423,585	14,663						
Other taxes	434,823	447,580	12,757	856,212	1,031,405	175,193			
Licenses and fees	56,225	105,461	49,236	143,435	163,444	20,009			
Charges for services	58,800	40,208	(18,592)	120,474	258,469	137,995			
Interest and other investment income ..	45,936	67,738	21,802	22,763	14,088	(8,675)			
Other	371,094	390,463	19,369	804,291	352,704	(451,587)			
Federal revenue	56,343	77,664	21,321		322	322	\$1,762,480	\$1,668,692	\$ (93,788)
Total revenues	4,933,174	5,124,761	191,587	2,071,878	1,939,421	(132,457)	1,762,480	1,668,692	(93,788)
Expenditures and encumbrances by major function:									
Payments of revenue to civil divisions of the State	71,000	70,506	494	45,599	45,399	200			
Public debt	88,000	88,000		303,500	303,500				
Legislative	30,566	30,288	278	60	23	37			
Judicial review and legal	122,563	122,316	247	1,567	1,426	141	1,124	1,007	117
Executive and administrative control ...	137,416	136,068	1,348	4,041	3,649	392	26,550	24,615	1,935
Financial and revenue administration ..	156,183	154,193	1,990	34,543	33,080	1,463	1,476	1,403	73
Budgetary and fiscal administration ...	5,703	5,703		189	156	33			
Personnel administration, retirement and employee relations	10,313	9,636	677	13,386	11,301	2,085			
State planning	4,697	4,690	7	955	955		476	138	338
General services	40,981	40,981		1,279	795	484			
Transportation and highways				1,324,270	1,253,324	70,946	560,059	512,217	47,842
Natural resources and recreation	51,421	51,378	43	74,165	70,761	3,404	10,672	8,444	2,228
Agriculture	17,246	16,998	248	10,653	10,167	486	2,697	2,558	139
Health, hospitals and mental hygiene ..	1,105,888	1,104,949	939	57,966	38,023	19,943	473,425	469,102	4,323
Human resources	330,573	328,384	2,189	47,004	38,136	8,868	306,076	291,591	14,485
Licensing and regulation	25,530	25,529	1	15,053	6,634	8,419	3,231	3,069	162
Public safety and correctional services ..	439,168	435,983	3,185	42,880	42,799	81	4,203	2,502	1,701
Public education	2,158,902	2,154,725	4,177	31,796	30,752	1,044	226,941	215,266	11,675
Housing and community development ...	26,398	26,058	340	46,710	28,445	18,265	43,483	31,957	11,526
Economic and employment development ..	29,396	29,393	3	12,986	7,448	5,538	89,486	81,458	8,028
Environment	21,707	21,705	2	3,276	2,903	373	12,581	12,572	9
State reserve fund	38,000	38,000							
Reversions:									
Current year reversions	(15,000)		(15,000)						
Prior year reversions		(2,987)	2,987		(3,598)	3,598	(2,557)		2,557
Total expenditures and encumbrances	4,896,651	4,892,496	4,155	2,071,878	1,926,078	145,800	1,762,480	1,655,342	107,138
Changes in encumbrances during fiscal year 1988		(5,366)	5,366		(1,314)	1,314		(716)	716
Total expenditures	4,896,651	4,887,130	9,521	2,071,878	1,924,764	147,114	1,762,480	1,654,626	107,854
Excess (deficiency) of revenues over expenditures	36,523	237,631	201,108		14,657	14,657		14,066	14,066
Other sources (uses) of financial resources:									
Operating transfers in (out)	7,000	21,849	14,849		15,834	15,834		(14,066)	(14,066)
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	43,523	259,480	215,957		30,491	30,491			
Fund balances, July 1, 1987	298,245	298,245		405,398	405,398				
Fund balances, June 30, 1988	\$ 341,768	\$ 557,725	\$215,957	\$ 405,398	\$ 435,889	\$ 30,491	\$ -0-	\$ -0-	\$ -0-

The accompanying notes to general purpose financial statements are an integral part of these financial statements.

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