

STATE OF MARYLAND

**Combined Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances**

All Governmental Fund Types and Expendable Trust Fund

for the year ended June 30, 1988

(Expressed in Thousands)

	Governmental Fund Types				Fiduciary Fund Types	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues:						
Income taxes	\$2,676,213					\$2,676,213
Retail sales and use taxes	1,423,585					1,423,585
Motor vehicle taxes and fees		\$ 948,408				948,408
Other taxes	689,194		\$134,596		\$214,813	1,038,603
Other licenses and fees	111,453					111,453
Charges for services	192,411	160,859				353,270
Interest and other investment income	72,967	6,554	10,515	\$ 405		90,441
Other	172,148	9,651	1,168	1,417		184,384
Federal revenue	1,147,100	431,653			17,995	1,596,748
Total revenues	6,485,071	1,557,125	146,279	1,822	232,808	8,423,105
Expenditures:						
Current:						
General government	410,519					410,519
Education	1,759,450					1,759,450
Economic and employment development	113,605				210,353	323,958
Human resources	669,341					669,341
Health and mental hygiene	1,609,327					1,609,327
Environment	37,140					37,140
Transportation		537,686				537,686
Public safety and judicial	559,804					559,804
Housing and community development	52,273					52,273
Natural resources and recreation	98,541					98,541
Agriculture	30,626					30,626
Intergovernmental	338,331	292,831		153,093		784,255
Debt service:						
Principal retirement			261,375			261,375
Interest			174,511			174,511
Capital outlays		856,738		72,286		929,024
Total expenditures	5,678,957	1,687,255	435,886	225,379	210,353	8,237,830
Excess (deficiency) of revenues over expenditures	806,114	(130,130)	(289,607)	(223,557)	22,455	185,275
Other sources (uses) of financial resources:						
Proceeds from capital leases	3,599	26,651				30,250
Proceeds from bonds		18,072		303,286		321,358
Operating transfers in	352,681	121,972	303,882	54,206		832,741
Operating transfers out	(896,115)	(72,706)	(4,950)	(29,635)		(1,003,406)
Net other sources (uses) of financial resources	(539,835)	93,989	298,932	327,857		180,943
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	266,279	(36,141)	9,325	104,300	22,455	366,218
Fund balances (deficit), July 1, 1987, as previously stated	443,799	139,580	157,463	(3,168)	596,324	1,333,998
Adjustment (Note 3)	(55,734)					(55,734)
Fund balances (deficit), July 1, 1987, as restated	388,065	139,580	157,463	(3,168)	596,324	1,278,264
Fund balances, June 30, 1988	\$ 654,344	\$ 103,439	\$166,788	\$101,132	\$618,779	\$1,644,482

The accompanying notes to general purpose financial statements are an integral part of these financial statements.