

Deferred compensation benefits payable						292,782			292,782	
Deferred revenue	2,436	2,000	\$ 2,475		23,522	24,538		24,622	79,593	
Loans from other funds					12,115				12,115	
Capital notes					5,247				5,247	
Notes payable					1,670				1,670	
Matured bonds and interest coupons payable			10,188						10,188	
Liabilities payable from restricted assets					23,696				23,696	
Deferred federal income taxes					14,800				14,800	
Revenue bonds and other notes payable					1,770,864			119,188	1,890,052	
General obligation bonds payable							\$2,090,820		2,090,820	
Transportation bonds payable							388,900		388,900	
Accrued retirement costs							444,783	59,726	504,509	
Accrued annual leave							93,808		93,808	
Obligations under capital leases							38,224	45,407	83,631	
Total liabilities	604,142	290,317	12,663	40,821	2,543,595	1,060,445	3,056,535	335,963	7,944,481	
Commitments and contingencies (Notes 15, 18, and 19)										
Fund Equity:										
Investment in fixed assets							\$3,725,321	1,327,900	5,053,221	
Contributed capital					991,360				991,360	
Capital deposits by members					144,224				144,224	
Retained earnings:										
Reserved					108,662				108,662	
Unreserved					684,865				684,865	
Fund balances:										
Reserved for:										
Encumbrances	105,044	1,234		259,525					365,803	
Loans and notes receivable	2,500		17,518						20,018	
Loans to other funds	1,945								1,945	
Shore erosion loan program				13,072					13,072	
Pension benefits						8,119,720			8,119,720	
Worker's compensation benefits						89,615			89,615	
Unemployment compensation benefits						618,779			618,779	
Unrealized market appreciation on investments						4,090			4,090	
Higher education programs								36,712	36,712	
Endowment and similar funds								38,476	38,476	
Unreserved:										
Designated for:										
General long-term debt service			65,078						65,078	
Transportation debt service			84,192						84,192	
Agency activities	132,738	2,107							134,845	
State reserve fund	103,449								103,449	
Emergency medical services system		31,000							31,000	
Undesignated (deficit)	308,668	69,098		(171,465)				10,998	217,299	
Total fund equity	654,344	103,439	166,788	101,132	1,929,111	8,832,204	3,725,321	1,414,086	16,926,425	
Total liabilities and fund equity	\$1,258,486	\$393,756	\$179,451	\$141,953	\$4,472,706	\$9,892,649	\$3,725,321	\$3,056,535	\$1,750,049	\$24,870,906

The accompanying notes to general purpose financial statements are an integral part of these financial statements.