

**STATE OF MARYLAND**  
**Estimated Revenues**  
**For the Fiscal Year Ended June 30, 1988**

|   | General Fund  | Special and Debt Service Funds | Federal Funds | Total          |
|---|---------------|--------------------------------|---------------|----------------|
| <b>PROPERTY TAXES:</b>  |               |                                |               |                |
| Property Taxes .....  |               | \$ 131,415,678                 |               | \$ 131,415,678 |
| Property Transfer Taxes .....   | \$ 35,252,000 | 29,000,000                     |               | 64,252,000     |
| <b>FRANCHISE AND CORPORATION TAXES:</b>   |               |                                |               |                |
| Franchise Tax on Federal, Domestic and Foreign Building Savings and Loan Associations ..... | 2,225,000     |                                |               | 2,225,000      |
| Franchise Tax on Gross Receipts .....   | 100,000,000   |                                |               | 100,000,000    |
| Franchise Tax on Savings Banks, Building Savings and Loan Associations .....                | 65,000        | 4,935,000                      |               | 5,000,000      |
| Organization and Capitalization Fee .....   | 525,000       |                                |               | 525,000        |
| Franchise Tax on Net Earnings of Financial Institutions .....                               | 27,000,000    |                                |               | 27,000,000     |
| Recording Fees - Foreign .....  | 210,000       |                                |               | 210,000        |
| Recording Fees - Domestic .....   | 1,850,000     |                                |               | 1,850,000      |
| Foreign Corporation Filing Fees .....   | 630,000       |                                |               | 630,000        |
| Maryland Corporation Filing Fees .....  | 1,540,000     | 1,540,000                      |               | 3,080,000      |
| Interest and Penalty .....  | 845,000       |                                |               | 845,000        |
| <b>DEATH TAXES:</b>   |               |                                |               |                |
| Collateral Inheritance Tax .....  | 25,000,000    |                                |               | 25,000,000     |
| Direct Inheritance Tax .....  | 10,000,000    |                                |               | 10,000,000     |
| Tax on Commissions of Executors and Administrators .....                                    | 3,400,000     |                                |               | 3,400,000      |
| Interest and Penalty on Inheritance Tax .....   | 18,300        |                                |               | 18,300         |
| Maryland Estate Tax .....   | 11,500,000    |                                |               | 11,500,000     |
| Interest on Maryland Estate Tax .....   | 390,000       |                                |               | 390,000        |
| <b>ALCOHOLIC BEVERAGE TAXES AND LICENSES:</b>   |               |                                |               |                |
| Tax on Liquor .....   | 9,350,000     | 4,650,000                      |               | 14,000,000     |
| Tax on Wine .....   | 4,400,000     |                                |               | 4,400,000      |
| Tax on Beer .....   | 4,950,000     | 4,550,000                      |               | 9,500,000      |
| Alcoholic Beverage License .....  | 350,000       |                                |               | 350,000        |
| ADMISSION TAX .....   |               | 1,116,894                      |               | 1,116,894      |
| MOTOR VEHICLE FUEL TAXES AND LICENSES .....   | 10,000,000    | 442,500,000                    |               | 452,500,000    |
| <b>INCOME TAXES:</b>  |               |                                |               |                |
| Corporation Income Taxes .....  | 140,919,000   | 123,823,000                    |               | 264,742,000    |
| Individual Income Taxes .....   | 2,303,945,000 |                                |               | 2,303,945,000  |
| RETAIL SALES AND USE TAX AND LICENSES .....   | 1,373,018,000 |                                |               | 1,373,018,000  |
| STATE TOBACCO TAX AND LICENSES .....  | 50,900,000    | 14,800,000                     |               | 65,700,000     |
| <b>MOTOR VEHICLE TAX AND LICENSES:</b>  |               |                                |               |                |
| Motor Vehicle Titling Tax .....   |               | 305,000,000                    |               | 305,000,000    |
| Motor Vehicle Registration .....  | 1,250,000     | 170,415,000                    |               | 171,665,000    |
| INSURANCE COMPANY TAXES, LICENSES AND FEES .....  | 128,585,000   |                                |               | 128,585,000    |
| HORSE RACE TAXES AND LICENSES .....   | 1,994,000     | 1,996,000                      |               | 3,990,000      |
| DISTRICT COURT FEES AND COSTS .....   | 43,500,000    |                                |               | 43,500,000     |
| INTEREST ON INVESTMENTS .....   | 22,000,000    | 5,000,000                      |               | 27,000,000     |
| <b>HOSPITAL PATIENT RECOVERIES:</b>   |               |                                |               |                |
| Mental Hospitals - Sponsors .....   | 9,000,000     |                                |               | 9,000,000      |
| Mental Hospitals - Federal .....  | 3,050,000     |                                |               | 3,050,000      |
| Chronic Disease Hospitals - Sponsors .....  | 10,000,000    |                                |               | 10,000,000     |
| Chronic Disease Hospitals - Federal .....   | 4,107,000     |                                |               | 4,107,000      |
| All Hospitals - Medicaid .....  | 63,260,000    |                                |               | 63,260,000     |

**EXHIBIT H—Continued**