

**STATE OF MARYLAND**  
**Schedule of General Government Revenues by Source,**  
**Expenditures by Function and Other Sources (Uses)**  
**of Financial Resources and Changes in Fund Balances**  
**General, Special Revenue, Debt Service and Capital Projects Funds**  
**Last Ten Fiscal Years**  
**(Expressed in Thousands)**

	Year ended June 30,									
	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978
<b>Revenues:</b>										
Income taxes	\$2,540,426	\$2,140,594	\$1,968,106	\$1,803,939	\$1,558,515	\$1,452,355	\$1,363,909	\$1,219,352	\$1,107,459	\$ 996,920
Retail sales and use taxes	1,302,463	1,189,603	1,098,445	988,284	865,087	797,397	753,674	712,815	699,188	628,059
Motor vehicle taxes and fees	794,946	741,940	683,774	635,602	518,274	436,633	417,302	414,178	431,010	415,057
Other taxes	751,081	641,767	584,254	574,353	550,664	510,021	478,221	438,558	395,457	354,245
Other licenses and fees	102,285	91,104	77,497	70,387	57,488	49,426	38,463	35,882	35,732	36,404
Charges for services	284,983	238,862	266,453	229,160	185,585	193,157	174,986	143,331	117,219	190,156
Interest and other										
investment income	65,436	94,464	104,262	84,421	96,621	124,999	115,358	111,239	79,554	34,807
Other	174,834	173,133	134,298	111,128	87,588	80,872	107,517	123,157	135,679	41,028
Gain on exchange of securities	39,543	53,337								
Federal revenue	1,493,164	1,386,667	1,253,000	1,146,614	1,097,953	928,906	1,029,790	996,053	881,964	834,945
<b>Total revenues</b>	<b>7,549,161</b>	<b>6,751,471</b>	<b>6,170,089</b>	<b>5,643,888</b>	<b>5,017,775</b>	<b>4,573,766</b>	<b>4,479,220</b>	<b>4,194,565</b>	<b>3,883,262</b>	<b>3,531,621</b>
<b>Expenditures:</b>										
<b>Current:</b>										
General government	266,251	248,951	233,441	199,323	217,869	205,972	197,909	248,079	147,529	202,922
Education	1,621,797	1,516,492	1,422,008	983,603	956,799	934,163	891,961	816,402	740,997	693,981
Human resources	680,408	674,346	602,396	543,078	521,613	465,299	510,244	426,150	375,058	350,067
Health and mental hygiene	1,567,412	1,406,629	1,265,849	1,131,159	1,025,195	896,743	860,286	769,676	657,604	590,447
Transportation	486,551	544,004	414,230	380,167	330,262 <sup>(4)</sup>	666,070	655,324	619,629	571,347	614,773
Public safety and judicial	536,267	471,621	433,904	317,823	333,387	286,223	270,379	266,028	271,390	207,704
Economic and community development	39,890	26,434	27,172	24,088	21,137	17,238	18,464	13,754	10,719	9,457
Natural resources and recreation	94,254	82,787	73,952	59,259	59,487	53,974	56,238	42,022	44,809	43,577
Agriculture	31,453	27,909	23,341	20,650	18,655	16,662	13,232	9,971	9,162	8,280
Personnel and retirement	21,773	21,273	31,784 <sup>(6)</sup>	505,587	414,860	334,725	333,892	323,618	308,033	260,790
Intergovernmental	690,520	497,158	525,623	513,755	410,436	376,043	466,260	392,772	390,334	590,447 <sup>(1)</sup>
Debt service	444,079	455,880	433,482	425,977	436,328	411,313	315,868	293,895	269,810	283,321
Capital outlay	833,923	685,516	573,053	485,615	595,474	128,424	96,787	70,249	58,801	282,384
<b>Total expenditures</b>	<b>7,314,578</b>	<b>6,659,000</b>	<b>6,060,235</b>	<b>5,590,084</b>	<b>5,341,502</b>	<b>4,792,849</b>	<b>4,686,844</b>	<b>4,292,245</b>	<b>3,855,593</b>	<b>3,547,703</b>
Excess (deficiency) of revenues over expenditures	234,583	92,471	109,854	53,804	(323,727)	(219,083)	(207,624)	(97,680)	27,669	(16,082)
<b>Other sources (uses) of financial resources:</b>										
Proceeds from capital leases	12,743									
Proceeds from bond issues	275,068	133,380	163,200	146,470	473,105	253,880	444,335	162,310	120,000	218,145
Proceeds from refunding bonds	29,053									
Operating transfers in	332,366	323,423	252,517	211,935	201,668	208,341	171,422	166,702	130,081	112,947
Operating transfers out	(478,367)	(582,044)	(383,393)	(363,309)	(362,651)	(322,959)	(308,330)	(292,657)	(258,497)	(170,662)
Defeasance of bonds	(155,725)	(354,865)								
Payment to refunded bond escrow agent	(29,053)									
<b>Net other sources (uses) of financial resources</b>	<b>(13,915)</b>	<b>(480,106)</b>	<b>32,324</b>	<b>(4,904)</b>	<b>312,122</b>	<b>139,262</b>	<b>307,427</b>	<b>36,355</b>	<b>(8,416)</b>	<b>160,430</b>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	220,668	(387,635)	142,178	48,900	(11,605)	(79,821)	99,803	(61,325)	19,253	144,348
Fund balance, July 1	517,006	904,641	762,463	713,563	717,168	803,584	693,781	742,106	514,366	370,018
Adjustments						(6,595) <sup>(5)</sup>			208,487 <sup>(2)</sup>	
Fund balance, July 1, as restated	517,006	904,641	762,463	713,563	717,168	796,989	693,781	742,106	722,853	370,018
Equity transfers					8,000 <sup>(6)</sup>		10,000	13,000		
<b>Fund balance, June 30</b>	<b>\$ 737,674</b>	<b>\$ 517,006</b>	<b>\$ 904,641</b>	<b>\$ 762,463</b>	<b>\$ 713,563</b>	<b>\$ 717,168</b>	<b>\$ 803,584</b>	<b>\$ 693,781</b>	<b>\$ 742,106</b>	<b>\$ 514,366</b>

Source: General Accounting Division, State Comptroller's Office

- (1) Intergovernmental expenditures for 1978 is included in current and capital outlay expenditures.
- (2) Certain adjustments were made to fund balances as of July 1, 1978 to present the financial statements for the year ended June 30, 1979 in conformity with generally accepted accounting principles. These adjustments principally consist of adjustments to revenues and expenditures of prior years reported in Budgetary Funds. It is not practicable to adjust the financial statements of prior years to reflect these adjustments.
- (3) Effective July 1, 1981, the Maryland Higher Education Loan Corporation's activities were recorded in the enterprise funds and its beginning equity was reclassified from the general fund balance to retained earnings in the enterprise funds.
- (4) Effective July 1, 1982, capital outlays for transportation projects are reported in Capital Outlays instead of Transportation.
- (5) During 1983 the Lottery returned \$8,000,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.
- (6) Effective July 1, 1984 fringe benefit costs are allocated to the various governmental functions.