

STATE OF MARYLAND
Combining Statement of Revenues,
Expenditures, Other Sources and Uses of
Financial Resources and Changes in Fund Balances
Debt Service Funds
for the year ended June 30, 1987
(Expressed in Thousands)

	General Obligation Bonds	Transportation Bonds	Total
Revenues:			
Other taxes	\$118,891		\$118,891
Interest and other investment income	5,901	\$ 7,693	13,594
Other	937		937
Gain on exchange of securities		39,543	39,543
Total revenues	125,729	47,236	172,965
Expenditures:			
Debt service:			
Principal retirement	244,305	14,090	258,395
Interest	151,640	34,044	185,684
Total expenditures	395,945	48,134	444,079
Excess (deficiency) of revenue over expenditures	(270,216)	(898)	(271,114)
Other sources (uses) of financial resources:			
Operating transfers in	247,813	57,159	304,972
Operating transfers out	(70)	(3,257)	(3,327)
Defeasance of transportation bonds		(155,725)	(155,725)
Net other sources (uses) of financial resources	247,743	(101,823)	145,920
Deficiency of revenues over expenditures and net other sources (uses) of financial resources	(22,473)	(102,721)	(125,194)
Fund balances, July 1, 1986	109,184	173,473	282,657
Fund balances, June 30, 1987	\$ 86,711	\$70,752	\$157,463