

Years ending <u>June 30,</u>	<u>Amount</u>
1988	\$ 20,815
1989	24,405
1990	25,990
1991	26,860
1992	28,980
1993 and thereafter	<u>1,312,645</u>
	<u>\$1,439,695</u>

Substantially all bonds are subject to redemption provisions at the option of the Administration. Redemptions are permitted at rates ranging from 100% to 103% of outstanding principal amount at dates between 1987 and 2026.

In July and August of 1987 the Administration issued \$117,920,000 of revenue bonds.

Notes Payable:

The aggregate amount of notes payable at June 30, 1987, consisted of the 1985 Series A Multi-Family Construction Loan Notes with interest of 6.50% due November 15, 1987 in the amount of \$5,725,000.

Maryland Food Center Authority (Authority):

Loans from Other Funds:

The Board of Public Works loaned to the Authority \$4,000,000 which was obtained from the issuance of general obligation bonds of the State. The Authority is obligated to pay interest and principal on these bonds after all principal and interest has been repaid on any revenue bonds which may be issued by the Authority.

On May 2, 1969, the State issued bonds to provide \$5,000,000 for a construction loan to the Authority. Repayment to the Board of Public Works will consist of principal and interest payments which began in 1984 and will conclude in 1996.

Total principal (expressed in thousands) due to the State is summarized as follows:

Greater Baltimore Regional Consolidated Wholesale Food Market Loan of 1967	\$ 5,577
General Construction Loan	4,122
Debt assumed from New Marsh Wholesale Produce Market	<u>795</u>
	<u>\$10,494</u>

Maryland Transportation Authority (Authority):

Revenue Bonds:

The Authority has issued Transportation Facilities Projects Revenue Bonds, Series 1985 (Refunding), which are payable solely from the revenues of the transportation facilities projects. Bonds outstanding (amounts expressed in thousands) as of June 30, 1987, consisted of:

Serial bonds maturing in annual installments from \$1,805 to \$4,540 from July 1, 1987, through July 1, 2000 with interest rates ranging from 5.5% to 8.65%, payable semiannually	\$ 40,545
Term bonds with interest at 8.8%, payable semi-annually, due July 1, 2005	29,390
Term bonds with interest at 9.0%, payable semi-annually, due July 1, 2015	114,195
Term bonds with interest at 7.0%, payable semi-annually, due July 1, 2016	<u>17,795</u>
	<u>\$201,925</u>