

STATE OF MARYLAND
Combined Statement of Changes in
Financial Position
Enterprise Funds, Nonexpendable
Trust Fund and Pension Trust Fund
for the year ended June 30, 1987
(Expressed in Thousands)

	Proprietary	Fiduciary		Total (Memorandum Only)
	Fund Type	Fund Types		
	Enterprise	Nonexpendable Trust Fund	Pension Trust Fund	
Sources of financial resources:				
Operations:				
Net income (loss)	\$ (80,060)	\$ 16,926	\$ 914,361	\$ 851,227
Expenses not requiring current outlay of financial resources:				
Depreciation and amortization	7,911	122		8,033
Total sources (uses) of financial resources from operations	(72,149)	17,048	914,361	859,260
Increase in due to other funds	18,458			18,458
Increase in lottery prizes	37,066			37,066
Increase in accrued insurance and loan losses	138,350	43,890		182,240
Issuance of revenue bonds	360,345			360,345
Decrease in restricted assets	3,719			3,719
Increase in current liabilities payable from restricted assets	5,720			5,720
Increase in deferred federal income taxes	9,718			9,718
Contributed capital	12,486			12,486
Total sources of financial resources	513,713	60,938	914,361	1,489,012
Uses of financial resources:				
Increase in investments	5,613	65,811	893,985	965,409
Increase (decrease) in other accounts, loans and notes receivable	(68,213)	439	(16,266)	(84,040)
Increase (decrease) in inventories	(539)	17		(522)
Decrease in loans from other funds	308			308
Acquisition of fixed assets	35,137	224		35,361
Increase in deposits	57,640			57,640
Decrease in accounts payable and accrued liabilities	3,615		(36,802)	(40,417)
Decrease in capital notes	83,486			83,486
Repayment of notes payable	10,561			10,561
Retirement of revenue bonds	392,405			392,405
Other, net	(7,032)	(10,914)	(160)	(18,106)
Total uses of financial resources	512,981	55,577	914,361	1,482,919
Net increase in unrestricted cash and short-term investments	\$ 732	\$ 5,361	\$ -0-	\$ 6,093

The accompanying notes to general purpose financial statements are an integral part of these financial statements.