

**STATE OF MARYLAND**

**Combined Statement of Revenues, Expenditures, Other Sources  
and Uses of Financial Resources and Changes in Fund Balances**

**All Governmental Fund Types and Expendable Trust Fund**

**for the year ended June 30, 1987**

**(Expressed in Thousands)**

	Governmental Fund Types				Fiduciary Fund Types	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues:</b>						
Income taxes	\$2,540,426					\$2,540,426
Retail sales and use taxes	1,302,463					1,302,463
Motor vehicle taxes and fees		\$ 794,946				794,946
Other taxes	632,190		\$118,891		\$220,575	971,656
Other licenses and fees	102,285					102,285
Charges for services	136,314	148,669				284,983
Interest and other investment income	43,743	8,099	13,594			65,436
Other	166,355	7,542	937			174,834
Gain on exchange of securities			39,543			39,543
Federal revenue	1,109,198	379,970		\$ 3,996	18,746	1,511,910
<b>Total revenues</b>	<b>6,032,974</b>	<b>1,339,226</b>	<b>172,965</b>	<b>3,996</b>	<b>239,321</b>	<b>7,788,482</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	266,251					266,251
Education	1,621,797					1,621,797
Employment and training					218,790	218,790
Human resources	680,408					680,408
Health and mental hygiene	1,567,412					1,567,412
Transportation		486,551				486,551
Public safety and judicial	536,267					536,267
Economic and community development	39,890					39,890
Natural resources and recreation	94,254					94,254
Agriculture	31,453					31,453
Personnel and retirement	21,773					21,773
Intergovernmental	301,002	250,794		138,724		690,520
<b>Debt service:</b>						
Principal retirement			258,395			258,395
Interest			185,684			185,684
Capital outlays		726,345		107,578		833,923
<b>Total expenditures</b>	<b>5,160,507</b>	<b>1,463,690</b>	<b>444,079</b>	<b>246,302</b>	<b>218,790</b>	<b>7,533,368</b>
Excess (deficiency) of revenues over expenditures	872,467	(124,464)	(271,114)	(242,306)	20,531	255,114
<b>Other sources (uses) of financial resources:</b>						
Proceeds from capital leases		2,855		9,888		12,743
Proceeds from bonds		110,423		164,645		275,068
Proceeds from refunding bonds		29,053				29,053
Operating transfers in	345,056	99,647	304,972	32,041		781,716
Operating transfers out	(830,622)	(69,906)	(3,327)	(23,862)		(927,717)
Defeasance of transportation bonds			(155,725)			(155,725)
Payment to refunded bond escrow agent		(29,053)				(29,053)
<b>Net other sources (uses) of financial resources</b>	<b>(485,566)</b>	<b>143,019</b>	<b>145,920</b>	<b>182,712</b>		<b>(13,915)</b>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	386,901	18,555	(125,194)	(59,594)	20,531	241,199
Fund balances, July 1, 1986	56,898	121,025	282,657	56,426	575,793	1,092,799
<b>Fund balances (deficit), June 30, 1987</b>	<b>\$ 443,799</b>	<b>\$ 139,580</b>	<b>\$157,463</b>	<b>\$ (3,168)</b>	<b>\$596,324</b>	<b>\$1,333,998</b>

The accompanying notes to general purpose financial statements are an integral part of these financial statements.