

Deferred compensation benefits payable						265,261			265,261	
Deferred revenue	1,595		\$ 2,570		24,468	20,364		25,143	74,140	
Loans from other funds					12,439				12,439	
Capital notes					5,376				5,376	
Notes payable					7,405				7,405	
Matured bonds and interest coupons payable			7,948						7,948	
Liabilities payable from restricted assets					22,908				22,908	
Deferred federal income taxes					35,000				35,000	
Revenue bonds and other notes payable					1,650,632			90,252	1,740,884	
General obligation bonds payable							\$2,030,415		2,030,415	
Transportation bonds payable							387,565		387,565	
Accrued retirement costs							507,026	64,952	571,978	
Accrued annual leave							81,704		81,704	
Obligations under capital leases							12,743	45,338	58,081	
<b>Total liabilities</b>	<b>389,560</b>	<b>227,563</b>	<b>10,518</b>	<b>30,364</b>	<b>2,389,940</b>	<b>912,700</b>	<b>3,019,453</b>	<b>303,703</b>	<b>7,283,801</b>	
Commitments and contingencies (Notes 14, 16, and 17)										
Fund equity:										
Investment in fixed assets							\$3,443,320	1,209,338	4,652,658	
Contributed capital					982,292				982,292	
Capital deposits by members					144,224				144,224	
Retained earnings:										
Reserved					171,296				171,296	
Unreserved					572,509				572,509	
Fund balances:										
Reserved for:										
Encumbrances	99,996	3,124		258,305					361,425	
Loans and notes receivable			20,135						20,135	
Loans to other funds	1,945								1,945	
Shore erosion loan program				12,108					12,108	
Pension benefits						6,141,605			6,141,605	
Worker's compensation benefits						74,816			74,816	
Unemployment compensation benefits						596,324			596,324	
Unrealized market appreciation on investments						10,935			10,935	
Higher education programs								34,604	34,604	
Endowment and similar funds								35,238	35,238	
Unreserved:										
Designated for:										
General long-term debt service			66,576						66,576	
Transportation debt service			70,752						70,752	
Agency activities	125,090	6,616							131,706	
Revenue stabilization	50,000								50,000	
Undesignated (deficit)	166,768	129,840		(273,581)				6,152	29,179	
<b>Total fund equity (deficit)</b>	<b>443,799</b>	<b>139,580</b>	<b>157,463</b>	<b>(3,168)</b>	<b>1,870,321</b>	<b>6,823,680</b>	<b>3,443,320</b>	<b>1,285,332</b>	<b>14,160,327</b>	
<b>Total liabilities and fund equity (deficit)</b>	<b>\$833,359</b>	<b>\$367,143</b>	<b>\$167,981</b>	<b>\$27,196</b>	<b>\$4,260,261</b>	<b>\$7,736,380</b>	<b>\$3,443,320</b>	<b>\$3,019,453</b>	<b>\$1,589,035</b>	<b>\$21,444,128</b>

The accompanying notes to general purpose financial statements are an integral part of these financial statements.