

**STATE OF MARYLAND**  
**Revenue Estimates and Collections**  
**Fiscal Year Ended June 30, 1986**

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1986 Fiscal Year (1)	Revenues Collected Fiscal Year Ended June 30, 1986	
		Amount	Excess or Deficiency ( )
<b>PROPERTY TAXES:</b>			
Property Taxes .....			
Property Transfer Taxes .....	\$ 31,607,000	\$ 30,563,197	\$ (1,043,803)
<b>FRANCHISE AND CORPORATION TAXES:</b>			
Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations .....	1,900,000	1,904,775	4,775
Franchise Tax on Gross Receipts .....	96,777,000	91,028,763	(5,748,237)
Tax on Rolling Stock of Persons Other than Railroads .....	250,000	218,312	(31,688)
Franchise Tax on Net Earnings of Saving Banks, Building, Savings and Loan Associations .....	47,500	74,707	27,207
Organization and Capitalization Fee .....	425,000	484,510	59,510
Franchise Tax on Net Earnings of Financial Institutions .....	25,000,000	24,368,253	(631,747)
Recording Fees-Foreign .....	195,000	190,493	(4,507)
Recording Fees-Domestic .....	1,525,000	1,732,544	207,544
Foreign Corporation Filing Fees .....	595,000	519,240	(75,760)
Maryland Corporation Filing Fees .....	1,390,000	1,373,786	(16,214)
Interest and Penalty .....	521,038	766,648	245,610
<b>DEATH TAXES:</b>			
Collateral Inheritance Tax .....	21,000,000	22,663,132	1,663,132
Direct Inheritance Tax .....	7,500,000	8,966,357	1,466,357
Interest and Penalty on Inheritance Taxes .....	18,500	17,143	(1,357)
Tax on Commissions of Executors and Administrators .....	3,200,000	3,039,973	(160,027)
Maryland Estate Tax .....	8,000,000	9,752,908	1,752,908
Interest on Maryland Estate Tax .....	250,000	370,939	120,939
<b>ALCOHOLIC BEVERAGE TAXES AND LICENSES:</b>			
Tax on Liquor .....	9,500,000	9,769,751	269,751
Tax on Wine .....	4,000,000	4,139,152	139,152
Tax on Beer .....	4,700,000	4,757,427	57,427
Alcoholic Beverage Licenses .....	340,000	337,050	(2,950)
<b>ADMISSIONS TAX</b> .....			
<b>MOTOR VEHICLE FUEL TAXES AND LICENSES</b> .....	6,317,000	5,950,919	(366,081)
<b>INCOME TAXES:</b>			
Corporation Income Taxes .....	147,238,000	144,569,198	(2,668,802)
Individual Income Taxes .....	1,925,094,000	1,928,793,236	3,699,236
<b>RETAIL SALES AND USE TAX ON LICENSES</b> .....	1,186,080,000	1,189,688,163	3,608,163
<b>STATE TOBACCO TAX AND LICENSES</b> .....	52,000,000	51,849,408	(150,592)
<b>MOTOR VEHICLE TAX AND LICENSES:</b>			
Motor Vehicle Titling Tax .....			
Motor Vehicle Registration .....	700,000	822,967	122,967
<b>INSURANCE COMPANY TAXES, LICENSES AND FEES</b> .....	91,882,000	101,902,063	10,020,063
<b>HORSE RACE TAXES AND LICENSES</b> .....	689,000	1,325,513	636,513
<b>DISTRICT COURT FEES AND COSTS</b> .....	37,500,000	41,944,749	4,444,749
<b>INTEREST ON INVESTMENTS</b> .....	30,850,000	30,332,098	(517,902)