

STATE OF MARYLAND
Schedule of General Government Revenues by Source,
Expenditures by Function and Other Sources (Uses)
of Financial Resources and Changes in Fund Balances
General, Special Revenue, Debt Service and Capital Projects Funds
Last Ten Fiscal Years
(Expressed in Thousands)

	Year ended June 30,									
	1986	1985	1984	1983	1982	1981	1980	1979	1978	1977
Revenues:										
Income taxes	\$2,140,594	\$1,968,106	\$1,803,939	\$1,558,515	\$1,452,355	\$1,363,909	\$1,219,352	\$1,107,459	\$ 996,920	\$ 908,254
Retail sales and use taxes	1,189,603	1,098,445	988,284	865,087	797,397	753,674	712,815	699,188	628,059	465,858
Motor vehicle taxes and fees	741,940	683,774	635,602	518,274	436,633	417,302	414,178	431,010	415,057	372,294
Other taxes	641,767	584,254	574,353	550,664	510,021	478,221	438,558	395,457	354,245	360,193
Other licenses and fees	91,104	77,497	70,387	57,488	49,426	38,463	35,882	35,732	36,404	32,928
Charges for services	238,862	266,453	229,160	185,585	193,157	174,986	143,331	117,219	190,156	171,167
Interest and other investment income	94,464	104,262	84,421	96,621	124,999	115,358	111,239	79,554	34,807	22,345
Other	173,133	134,298	111,128	87,588	80,872	107,517	123,157	135,679	41,028	16,102
Gain on defeasance of transportation bonds	53,337									
Federal revenue	1,386,667	1,253,000	1,146,614	1,097,953	928,906	1,029,790	996,053	881,964	834,945	782,711
Total revenues	6,751,471	6,170,089	5,643,888	5,017,775	4,573,766	4,479,220	4,194,565	3,883,262	3,531,621	3,131,852
Expenditures:										
Current:										
General government	248,951	233,441	199,323	217,869	205,972	197,909	248,079	147,529	202,922	181,996
Education	1,516,492	1,422,008	983,603	956,799	934,163	891,961	816,402	740,997	693,981	631,146
Human resources	674,346	602,396	543,078	521,613	465,299	510,244	426,150	375,058	350,067	324,843
Health and mental hygiene	1,406,629	1,265,849	1,131,159	1,025,195	896,743	860,286	769,676	657,604	590,447	531,074
Transportation	544,004	414,230	380,167	330,262 ⁽⁴⁾	666,070	655,324	619,629	571,347	614,773	565,283
Public safety and judicial	471,621	433,904	317,823	333,387	286,223	270,379	266,028	271,390	207,704	195,347
Economic and community development	26,434	27,172	24,088	21,137	17,238	18,464	13,754	10,719	9,457	8,431
Natural resources and recreation	82,787	73,952	59,259	59,487	53,974	56,238	42,022	44,809	43,577	39,050
Agriculture	27,909	23,341	20,650	18,655	16,662	13,232	9,971	9,162	8,280	6,871
Personnel and retirement	21,273	31,784 ⁽⁶⁾	505,587	414,860	334,725	333,892	323,618	308,033	260,790	223,781
Intergovernmental	497,158	525,623	513,755	410,436	376,043	466,260	392,772	390,334	⁽¹⁾	⁽¹⁾
Debt service	455,880	433,482	425,977	436,328	411,313	315,868	293,895	269,810	283,321	254,561
Capital outlay	685,516	573,053	485,615	595,474 ⁽⁵⁾	128,424	96,787	70,249	58,801	282,384	306,987
Total expenditures	6,659,000	6,060,235	5,590,084	5,341,502	4,792,849	4,686,844	4,292,245	3,855,593	3,547,703	3,269,370
Excess (deficiency) of revenues over expenditures	92,471	109,854	53,804	(323,727)	(219,083)	(207,624)	(97,680)	27,669	(16,082)	(137,518)
Other sources (uses) of financial resources:										
Proceeds from bond issues	133,380	163,200	146,470	473,105	253,880	444,335	162,310	120,000	218,145	498,112
Operating transfers in	323,423	252,517	211,935	201,668	208,341	171,422	166,702	130,081	112,947	57,026
Operating transfers out	(582,044)	(383,393)	(363,309)	(362,651)	(322,959)	(308,330)	(292,657)	(258,497)	(170,662)	(158,160)
Defeasance of bonds	(354,865)									
Net other sources (uses) of financial resources	(480,106)	32,324	(4,904)	312,122	139,262	307,427	36,355	(8,416)	160,430	396,978
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(387,635)	142,178	48,900	(11,605)	(79,821)	99,803	(61,325)	19,253	144,348	259,460
Fund balance, July 1	904,641	762,463	713,563	717,168	803,584	693,781	742,106	514,366	370,018	110,558
Adjustments					(6,595) ⁽³⁾			208,487 ⁽²⁾		
Fund balance, July 1, as restated	904,641	762,463	713,563	717,168	796,989	693,781	742,106	722,853	370,018	110,558
Equity transfers				8,000 ⁽⁵⁾		10,000	13,000			
Fund balance, June 30	\$ 517,006	\$ 904,641	\$ 762,463	\$ 713,563	\$ 717,168	\$ 803,584	\$ 693,781	\$ 742,106	\$ 514,366	\$ 370,018

Source: General Accounting Division, State Comptroller's Office

- (1) Intergovernmental expenditures for the years 1977 and 1978 are included in current and capital outlay expenditures.
- (2) Certain adjustments were made to fund balances as of July 1, 1978 to present the financial statements for the year ended June 30, 1979 in conformity with generally accepted accounting principles. These adjustments principally consist of adjustments to revenues and expenditures of prior years reported in Budgetary Funds. It is not practicable to adjust the financial statements of prior years to reflect these adjustments.
- (3) Effective July 1, 1981, the Maryland Higher Education Loan Corporation's activities were recorded in the enterprise funds and its beginning equity was reclassified from the general fund balance to retained earnings in the enterprise funds.
- (4) Effective July 1, 1982, capital outlays for transportation projects are reported in Capital Outlays instead of Transportation.
- (5) During 1983 the Lottery returned \$8,000,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.
- (6) Effective July 1, 1984 fringe benefit costs are allocated to the various governmental functions.