

STATE OF MARYLAND

Schedule of Changes in Fund Equities — Budgetary Basis

for the year ended June 30, 1986

(Expressed in Thousands)

	General Fund	Special Fund		Federal Fund	Higher Education		Capital Projects Fund	Other Funds	Total
		Other Special	Debt Service		Current Unrestricted Fund	Current Restricted Fund			
Fund equities, July 1, 1985	\$ 69,286	\$ 388,222	\$ 112,753				\$ 167,202	\$ 7,468,262	\$ 8,205,725
Adjustments					\$ 27,404 ⁽¹⁾	\$ 1,758 ⁽¹⁾		(217,075) ⁽¹⁾⁽²⁾	(187,913)
Fund equities, restated	69,286	388,222	112,753		27,404	1,758	167,202	7,251,187	8,017,812
Increase:									
Revenues	4,117,411	1,412,533	280,144	\$ 1,417,168	819,869	163,616	159,650	2,571,564	10,941,955
Decrease:									
Appropriations	4,178,109	1,645,424	284,367	1,587,855	776,185	167,820			
Less: Current year reversions	(16,256)	(105,491)		(159,718)	(4,494)	(5,191)			
Prior year reversions	(1,359)	(804)		(8,796)	(234)	(7)			
Expenditures and encumbrances	4,160,494	1,539,129	284,367	1,419,341	771,457	162,622	203,762	1,148,382	9,689,554
Changes to encumbrances during fiscal year 1986	(4,401)	(6,170)		(1,695)	(3,856)	875			(15,247)
Expenditures	4,156,093	1,532,959	284,367	1,417,646	767,601	163,497	203,762	1,148,382	9,674,307
Transfers in (out)	46,603	49,350	654	478	18,484	(8)	(1,705)	(113,856)	
Changes in contributed capital								762,401	762,401
Increase in unrealized market appreciation of investments								8,852	8,852
Defeasance of transportation bonds								(354,865)	(354,865)
Extraordinary item—gain on defeasance of bonds								24,901	24,901
Fund equities, June 30, 1986	\$ 77,207	\$ 317,146	\$ 109,184	\$ -0-	\$ 98,156	\$ 1,869	\$ 121,385	\$ 9,001,802	\$ 9,726,749
Invested in fixed assets								\$ 1,178,151	\$ 1,178,151
Contributed capital								971,208	971,208
Capital deposits by members								144,224	144,224
Retained earnings:									
Reserved								168,711	168,711
Unreserved								653,752	653,752
Fund Balance:									
Reserved:									
Encumbrances	\$ 22,558	\$ 32,659		\$ 24,774	\$ 9,173	\$ 30	\$ 298,001		387,195
Loans and notes receivable			\$ 21,465						21,465
Loans to other funds	1,945								1,945
Higher education programs						1,839		30,318	32,157
Shore erosion loan programs		12,027							12,027
Endowment and similar funds								33,339	33,339
Pension benefits								5,227,244	5,227,244
Workers' compensation benefits								57,890	57,890
Unemployment compensation benefits								575,793	575,793
Unrealized market appreciation on investments								18,308	18,308
Unreserved:									
Designated for:									
General long-term debt service			87,719						87,719
Transportation debt service								173,473	173,473
Fiscal year 1987 operations	38,408								38,408
Undesignated (deficit)	14,296	272,460		(24,774)	88,983		(176,616)	(230,609)	(56,260)
Total	\$ 77,207	\$ 317,146	\$ 109,184	\$ -0-	\$ 98,156	\$ 1,869	\$ 121,385	\$ 9,001,802	\$ 9,726,749

(1) Beginning in fiscal year 1986, budgets for the State's colleges and universities current operations were prepared and adopted on a GAAP basis. The fund balances for current unrestricted and current restricted funds, which previously were included in other funds, are shown as adjustments to beginning fund balance.

(2) The accounting treatment for the Deferred Compensation Plan has been changed from that of an expendable trust fund to an agency fund in accordance with Governmental Accounting Standards Board Statement 2. The beginning fund balance has been restated to reflect this change.