

### 13. Segment Information — Enterprise Funds:

Activity segments included in enterprise funds are described in Note 1B. Selected financial information (amounts expressed in thousands) with respect to these segments is as follows:

	Segments								
	Economic Insurance Development Programs	Loan Development Programs	Warehouse Development and Rentals	Toll Facilities (Maryland Transportation Authority)	Lottery	Water Supply Waste Disposal	Manufacturing	Student Loan Insurance Program	Savings and Loan Deposit Insurance
Operating revenues	\$ 12,495	\$ 150,761	\$ 2,959	\$ 108,456	\$ 723,405	\$ 16,965	\$ 11,569	\$ 7,611	\$ 21,409
Depreciation and amortization		1,503	393	288	4,238	1,387	214	20	63
Operating income (loss)	8,591	5,473	523	39,287	325,057	(1,519)	983	(25,277)	(78,945)
Operating grants		12,446					122	25,557	
Operating interfund transfers:									
In		324						397	156,186
Out					(323,423)				
Net income (loss)	8,591	18,243	523	64,188	1,634	(1,519)	1,105	677	77,241
Current capital contributions	2	7,179		759,454		937			
Property, plant, and equipment:									
Additions			856	916,992	2,408	503	490	8	
Deletions		3,333							18
Total assets	123,578	1,800,668	24,275	1,828,526	106,298	27,705	8,067	26,294	297,400
Bonds and other long-term liabilities:									
Payable from other sources	1,690	16,276							88,862
Payable from operating revenues		1,469,665		201,925		9,935			
Total capital (deficit)	112,806	250,613	8,209	1,606,303	13,434	14,017	3,675	11,300	(82,462)

### 14. State of Maryland Deposit Insurance Fund Corporation:

During the first half of calendar year 1985, several State-chartered savings and loan associations, whose deposits were insured by the Maryland Savings-Share Insurance Corporation (MSSIC), experienced unusually heavy withdrawals of funds by depositors. This situation caused a substantial decline in the liquid assets held by some associations and, as a result, MSSIC was appointed by the Circuit Court of Baltimore City to act as conservator for two of the associations. On May 17, 1985, the Governor of the State of Maryland convened a special session of the Maryland General Assembly which enacted legislation creating the State of Maryland Deposit Insurance Fund Corporation (MDIFC), an agency of the State of Maryland Department of Licensing and Regulation and the successor by statutory merger to MSSIC.

On May 18, 1985, all savings and loan associations that were members of MSSIC automatically became members of MDIFC. MDIFC insures members' savings deposits deposited prior to that date up to \$100,000 per account and amounts deposited after that date up to the amount insured by the Federal Savings and Loan Insurance Corporation (FSLIC).

The savings accounts of all associations operating in the State must be insured by either MDIFC or FSLIC. The enabling legislation required that a member association with total assets of \$40,000,000 or more apply for FSLIC insurance on or before June 1, 1985 and be approved no later than December 31, 1985. It may remain a member of MDIFC past that date only under certain terms and conditions approved by the State. An association with total assets of at least \$15 million but less than \$40,000,000 is not eligible for new or continued membership on or after July 1, 1987. An association with total assets of less than \$15,000,000 is not eligible for new or continued membership in MDIFC after July 1, 1989.

Emergency legislation enacted in the special session also gave authority to the Maryland Board of Public Works to issue, at its discretion, general obligation bonds of the State not to exceed the aggregate principal amount of \$100,000,000. Bond proceeds may be provided to MDIFC or to the Savings and Loan Association Capital Stabilization Fund (the "Fund"), a special non-lapsing fund established by the legislation. The Fund may be applied at the discretion of the Governor to purchase net worth certificates of any Maryland chartered savings and loan association if, in the opinion of the Secretary of Licensing and Regulation, by so doing the association will qualify for insurance of its deposits and accounts by FSLIC. Net worth certificates are special capital instruments which MDIFC-insured associations are authorized to issue for the purpose of increasing their capital. The Board of Public Works may authorize the purchase of such certificates in exchange for