

Obligations Under Capital Leases:

Obligations under capital leases of \$43,482,000 exist as of June 30, 1986 bearing interest at annual rates ranging from 6.5% to 17.5%. The following is a schedule of annual future minimum payments under these obligations, along with the present value of the related net minimum payments as of June 30, 1986 (amounts expressed in thousands):

Years ending June 30,	Amount
1987	\$ 8,335
1988	7,705
1989	7,063
1990	6,718
1991	5,512
1992 and thereafter	<u>97,717</u>
Total future minimum payments	133,050
Less amount representing interest	<u>89,568</u>
Present value of net minimum lease payments	<u>\$ 43,482</u>

12. Contributed Capital:

The changes in contributed capital of the enterprise funds (amounts expressed in thousands) for the year ended June 30, 1986, are as follows:

	Economic Development				State Use Industries	Total
	Insurance Programs	Loan Programs	Maryland Transportation Authority	Maryland Environmental Service		
Balance, July 1, 1985	\$62,793	\$127,220	\$ 4,331	\$14,067	\$396	\$208,807
Contributions	2	7,179	759,454 (a)	937		767,572
Loss on disposal of contributed assets		(3,852)				(3,852)
Depreciation on contributed assets				(1,317)	(2)	(1,319)
Balance, June 30, 1986	<u>\$62,795</u>	<u>\$130,547</u>	<u>\$763,785</u>	<u>\$13,687</u>	<u>\$394</u>	<u>\$971,208</u>

(a) Represents the Federal share of construction costs of the Fort McHenry Tunnel, which was completed during the fiscal year.