

STATE OF MARYLAND

Statement of Revenues, Expenses, Interfund Transfers,
Operating Transfers and Changes in Fund Balances
Higher Education Fund
for the year ended June 30, 1986
(Expressed in Thousands)

| | Current Funds | | Loan Funds | Plant Funds | Endowment and Similar Funds | Total |
|---|-----------------|-----------------|--------------|---------------|-----------------------------------|----------------|
| | Unrestricted | Restricted | | | | |
| Revenues and other additions: | | | | | | |
| Student tuition and fees | \$199,039 | \$ 9 | | \$ 550 | | \$ 199,598 |
| Federal grants and contracts | 17,484 | 108,893 | \$ 1,573 | 135 | | 128,085 |
| State and local grants and contracts | 1,895 | 34,592 | | 90 | | 36,577 |
| Private gifts, grants and contracts | 1,701 | 20,054 | 10 | 351 | \$ 463 | 22,579 |
| Sales and services | 130,856 | 79 | | 1,929 | | 132,864 |
| Investment income | 7,973 | 1,187 | 24 | 2,328 | 613 | 12,125 |
| Realized gains on endowment investments | 2,293 | | | | 4,407 | 6,700 |
| Gain on disposition of property | | | | 3,695 | | 3,695 |
| Interest on loans receivable | | | 1,039 | | 17 | 1,056 |
| Patient service revenue | 1,077 | | | | | 1,077 |
| Other | 2,872 | 29 | 233 | 64 | | 3,198 |
| Total revenues | 365,190 | 164,843 | 2,879 | 9,142 | 5,500 | 547,554 |
| Expenses and other deductions: | | | | | | |
| Educational and general: | | | | | | |
| Instruction | 280,577 | 10,826 | | | | 291,403 |
| Research | 25,857 | 72,583 | | | | 98,440 |
| Public service | 16,591 | 8,284 | | | | 24,875 |
| Academic support | 56,560 | 793 | | | | 57,353 |
| Student services | 36,675 | 1,261 | 250 | | | 38,186 |
| Institutional support | 76,848 | 742 | | 430 | | 78,020 |
| Scholarships and fellowships | 9,514 | 32,649 | 16 | | 27 | 42,206 |
| Operation and maintenance of plant | 76,282 | 52 | | | | 76,334 |
| Auxiliary enterprises | 99,669 | 218 | | | | 99,887 |
| Hospital | 7,098 | 23,376 | | | | 30,474 |
| Non-capitalized expenditures for plant facilities | | | | 8,237 | | 8,237 |
| Loan cancellations, write-offs and refunds | 111 | | 1,607 | | | 1,718 |
| Disposal of property, plant and equipment | | | | 14,889 | | 14,889 |
| Interest on indebtedness | | | | 6,624 | | 6,624 |
| Other | | | 17 | 38 | 148 | 203 |
| Total expenses and other deductions | 685,782 | 150,784 | 1,890 | 30,218 | 175 | 868,849 |
| Higher Education interfund transfers— | | | | | | |
| in (out): | | | | | | |
| Mandatory: | | | | | | |
| Principal and interest on revenue bonds | (555) | | | 555 | | |
| Loan fund matching grant | (439) | | 439 | | | |
| Debt service on capital leases | (13,700) | (24) | | 13,724 | | |
| Non-mandatory: | | | | | | |
| Remodeling, renewals and replacements | (37,128) | (12,740) | | 49,868 | | |
| Other | 182 | (3) | | (250) | 71 | |
| Total Higher Education interfund transfers | (51,640) | (12,767) | 439 | 63,897 | 71 | |
| Operating transfer from State's general and capital projects funds | 405,712 | | | 19,425 | | 425,137 |
| Net increase in fund balances | 33,480 | 1,292 | 1,428 | 62,246 | 5,396 | 103,842 |
| Fund balances (deficit), July 1, 1985 | (45,765) | 1,036 | 28,401 | 1,115,905 | 27,943 | 1,127,520 |
| Fund balances (deficit), June 30, 1986 | \$(12,285) | \$ 2,328 | \$29,829 | \$1,178,151 | \$33,339 | \$1,231,362 |

The accompanying notes to general purpose financial statements are an integral part of these financial statements.