

STATE OF MARYLAND

Balance Sheet

Higher Education Fund

June 30, 1986

(Expressed in Thousands)

	Current Funds		Loan Funds	Plant Funds	Endowment and Similar Funds	Total
	Unrestricted	Restricted				
Assets:						
Cash and short-term investments	\$ 85,401	\$ 923	\$ 2,550	\$ 20,278	\$ 343	\$ 109,495
Investments	102			40,088	35,055	75,245
Intergovernmental receivables		26,060				26,060
Tuition, net of allowance of \$3,751	14,020					14,020
Other accounts receivable			9	37		46
Inventories	17,752					17,752
Loans and notes receivable, net of allowance of \$8,957			27,247			27,247
Property, plant and equipment, net				1,230,483		1,230,483
Interfund balances	6,859	(17,827)	23	10,945		
Other assets	2,601					2,601
Total assets	\$126,735	\$ 9,156	\$29,829	\$1,301,831	\$35,398	\$1,502,949
Liabilities:						
Accounts payable and accrued liabilities	\$ 51,436	\$ 4,656		\$ 3,504	\$ 2,059	\$ 61,655
Deferred revenue	18,955	2,172				21,127
Accrued retirement costs	68,629					68,629
Revenue bonds and other notes payable				76,694		76,694
Obligations under capital leases				43,482		43,482
Total liabilities	139,020	6,828		123,680	2,059	271,587
Commitments and Contingencies (Notes 16 and 17)						
Fund balances:						
Investment in fixed assets				1,178,151		1,178,151
Reserved for:						
Sponsored research		2,328				2,328
Loans to students			\$29,829			29,829
Endowment and similar funds					33,339	33,339
Unreserved, undesignated (deficit)	(12,285)					(12,285)
Total fund balances (deficit)	(12,285)	2,328	29,829	1,178,151	33,339	1,231,362
Total liabilities and fund balances	\$126,735	\$ 9,156	\$29,829	\$1,301,831	\$35,398	\$1,502,949

The accompanying notes to general purpose financial statements are an integral part of these financial statements.