

STATE OF MARYLAND

Combined Statement of Changes in
Financial Position

Enterprise Funds, Nonexpendable

Trust Fund and Pension Trust Fund

for the year ended June 30, 1986

(Expressed in Thousands)

	Proprietary	Fiduciary		Total (Memorandum Only)
	Fund Type	Nonexpendable	Pension	
	Enterprise	Trust Fund	Trust Fund	
Sources of financial resources:				
Operations:				
Income before extraordinary item	\$ 145,782	\$ 15,127	\$877,129	\$1,038,038
Extraordinary item-gain on bond defeasance	24,901			24,901
Expenses not requiring current outlay of financial resources:				
Depreciation and amortization	8,106	108		8,214
Total sources of financial resources from operations	178,789	15,235	877,129	1,071,153
Increase in accounts payable and accrued liabilities	2,460		4,131	6,591
Increase in lottery prizes	29,304			29,304
Issuance of revenue bonds	554,125			554,125
Decrease in restricted assets	33			33
Increase in current liabilities payable from restricted assets	8,433			8,433
Contributed capital	763,720			763,720
Total sources of financial resources	1,536,864	15,235	881,260	2,433,359
Uses of financial resources:				
Increase (decrease) in investments	(181,407)	(67,581)	865,748	616,760
Increase in other accounts, loans and notes receivable	241,524	6,060	18,777	266,361
Increase in inventories	1,561	4		1,565
Decrease in loans from other funds	506			506
Acquisition of fixed assets	917,906	212		918,118
Increase in deposits	132,177			132,177
Decrease (increase) in accrued insurance and loan losses	60,762	(26,300)		34,462
Repayment of notes payable	20,955			20,955
Retirement of revenue bonds	34,287			34,287
Defeasance of revenue bonds	115,495			115,495
Other, net	7,832	(7,782)	(3,265)	(3,215)
Total uses of financial resources	1,351,598	(95,387)	881,260	2,137,471
Net increase in unrestricted cash and short-term investments	\$ 185,266	\$110,622	\$ -0-	\$ 295,888

The accompanying notes to general purpose financial statements are an integral part of these financial statements.