

Deferred compensation benefits payable						228,911			228,911	
Deferred revenue	22,511				23,728	15,711		21,127	83,077	
Loans from other funds					12,747				12,747	
Capital notes					88,862				88,862	
Notes payable					17,966				17,966	
Matured bonds and interest coupons payable			\$10,084						10,084	
Liabilities payable from restricted assets					17,188				17,188	
Deferred federal income taxes					25,282				25,282	
Accrued retirement costs							555,292	68,629	623,921	
General obligation bonds payable							2,110,075		2,110,075	
Transportation bonds payable							441,470		441,470	
Revenue bonds and other notes payable					1,681,525			76,694	1,758,219	
Obligations under capital leases								43,482	43,482	
<b>Total liabilities</b>	<b>460,518</b>	<b>221,528</b>	<b>10,084</b>	<b>22,351</b>	<b>2,304,916</b>	<b>828,888</b>	<b>3,178,182</b>	<b>271,587</b>	<b>7,298,054</b>	
Commitments and contingencies (Notes 14, 16, and 17)										
Fund equity:										
Investment in fixed assets							\$3,166,856	1,178,151	4,345,007	
Contributed capital					971,208				971,208	
Capital deposits by members					144,224				144,224	
Retained earnings:										
Reserved					168,711				168,711	
Unreserved					653,752				653,752	
Fund balances:										
Reserved for:										
Encumbrances	77,043	2,351		295,580					374,974	
Loans and notes receivable			21,465						21,465	
Loans to other funds	1,945								1,945	
Shore erosion loan program				12,027					12,027	
Pension benefits						5,227,244			5,227,244	
Worker's compensation benefits						57,890			57,890	
Unemployment compensation benefits						575,793			575,793	
Unrealized market appreciation on investments						18,308			18,308	
Higher education programs								32,157	32,157	
Endowment and similar funds								33,339	33,339	
Unreserved:										
Designated for:										
General long-term debt service			87,719						87,719	
Transportation debt service			173,473						173,473	
Agency activities	110,997								110,997	
Undesignated (deficit)	(133,087)	118,674		(251,181)				(12,285)	(277,879)	
Total fund equity	56,898	121,025	282,657	56,426	1,937,895	5,879,235	3,166,856	1,231,362	12,732,354	
<b>Total liabilities and fund equity</b>	<b>\$517,416</b>	<b>\$342,553</b>	<b>\$292,741</b>	<b>\$78,777</b>	<b>\$4,242,811</b>	<b>\$6,708,123</b>	<b>\$3,166,856</b>	<b>\$3,178,182</b>	<b>\$1,502,949</b>	<b>\$20,030,408</b>

The accompanying notes to general purpose financial statements are an integral part of these financial statements.