

STATE OF MARYLAND
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
for the year ended June 30, 1985
(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland Transportation Authority	Maryland State Lottery	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Maryland Deposit Insurance Fund Corporation	Total
	Insurance Programs	Loan Programs								
Operating revenues:										
Lottery ticket sales					\$ 681,068					\$ 681,068
Charges for services and sales	\$ 3,141	\$ 21	\$ 2,039	\$ 74,341		\$ 18,321	\$ 8,254	\$ 1,586		107,703
Interest and other investment income	8,263	124,101	666	18,473				2,171	\$ 3,431	157,105
Other	80	3,131	15	351	7,078	245		2,586	10	13,496
Total operating revenues	11,484	127,253	2,720	93,165	688,146	18,566	8,254	6,343	3,441	959,372
Operating expenses:										
Prizes and claims					367,228					367,228
Commissions and bonuses					27,375					27,375
Cost of sales and services							6,303	15,192		21,495
Operation and maintenance of facilities		11,853		38,061		16,250				66,164
General and administrative	1,979	4,374	1,046	3,357	26,681	2,039	1,211	3,323	182	44,192
Interest		99,193	885	7,709		448			1,295	109,530
Depreciation and amortization		1,274	374	139	3,559	1,358	165	17	10	6,896
Provision for insurance and loan losses	2,620	327						(473)		2,474
Payments to subdivisions, net					13,502			58		13,560
Other		1,570								1,570
Total operating expenses	4,599	118,591	2,305	49,266	438,345	20,095	7,679	18,117	1,487	660,484
Operating income (loss) before operating grants and transfers	6,885	8,662	415	43,899	249,801	(1,529)	575	(11,774)	1,954	298,888
Non-operating revenues—operating grants		11,183						13,907		25,090
Operating transfers in								842	105	947
Operating transfers out		(324)			(250,170)			(2,023)		(252,517)
Net income (loss)	6,885	19,521	415	43,899	(369)	(1,529)	575	952	2,059	72,408
Add: Depreciation of cost of assets acquired from contributed capital		96					1,310	3		1,409
Less: Acquisition of Maryland Savings-Share Insurance Corporation									(305,986)	(305,986)
Increase (decrease) in retained earnings	6,885	19,617	415	43,899	(369)	(219)	578	952	(303,927)	(232,169)
Retained earnings, July 1, 1984	34,535	82,206	7,271	734,431	12,169	751	1,596	9,671		882,630
Retained earnings (deficit), June 30, 1985	\$41,420	\$101,823	\$7,686	\$778,330	\$ 11,800	\$ 532	\$2,174	\$10,623	\$(303,927)	\$ 650,461