

13. Segment Information—Enterprise Funds:

Activity segments included in enterprise funds are described in Note 1B. Selected financial information (amounts expressed in thousands) with respect to these segments is as follows:

	Segments								
	Economic Insurance Programs	Development Loan Programs	Warehouse Development and Rentals	Toll Facilities (Maryland Transportation Authority)	Lottery	Water Supply Waste Disposal	Manufacturing	Student Loan Insurance Program	Savings and Loan Deposit Insurance
Operating revenues	\$ 11,484	\$ 127,253	\$ 2,720	\$ 93,165	\$ 688,146	\$ 18,566	\$ 8,254	\$ 6,343	\$ 3,441
Depreciation and amortization		1,274	374	139	3,559	1,358	165	17	10
Operating income (loss)	6,885	8,662	415	43,899	249,801	(1,529)	575	(11,774)	1,954
Operating grants		11,183						13,907	
Operating interfund transfers:									
In								842	105
Out		(324)			(250,170)			(2,023)	
Net income (loss)	6,885	19,521	415	43,899	(369)	(1,529)	575	952	2,059
Current capital contributions	4,298	14,254				6,155			
Property, plant, and equipment:									
Additions		1,300	985	19,293	1,176		529	36	54
Deletions						(2,859)			
Total assets	111,517	1,463,817	23,687	910,441	77,614	24,716	5,983	25,079	299,841
Bonds and other long-term liabilities:									
Payable from other sources		25,231						100,862	
Payable from operating revenues		1,155,016		115,495		5,170			
Total capital (deficit)	104,213	229,043	7,686	782,661	11,800	14,599	2,570	10,623	(159,703)

14. State of Maryland Deposit Insurance Fund Corporation:

During the first half of calendar year 1985, several State-chartered savings and loan associations, the savings accounts of which were privately insured by the Maryland Savings-Share Insurance Corporation (MSSIC), experienced unusually heavy withdrawals of funds by depositors. This unanticipated situation caused a substantial decline in the liquid assets held by some associations and, as a result, MSSIC was appointed by the Circuit Court for Baltimore City to act as conservator for two of the associations. On May 17, 1985, the Governor convened a special session of the General Assembly which enacted legislation creating the State of Maryland Deposit Insurance Fund Corporation (MDIFC), an agency of the State Department of Licensing and Regulation and the successor by statutory merger to MSSIC. On May 18, 1985, all savings and loans associations that were members of MSSIC automatically became members of MDIFC.

Funding of MDIFC's operations to date consist primarily of capital deposits and capital notes from member associations. Capital deposits by members are based on the savings accounts on deposit with the members and are refundable upon termination of membership in MDIFC subject to the terms and conditions adopted by the Fund Director and approved by the Board of Directors of MDIFC. Capital notes are issued by MDIFC for subscriptions of members based on their savings accounts and are redeemable upon termination of membership in MDIFC under the same conditions as capital deposits. Interest earned on capital notes is returned to members.

MDIFC insures members' savings deposits deposited prior to May 18, 1985 up to \$100,000 per account and amounts deposited after that date up to the amount insured by the Federal Savings and Loan Insurance Corporation (FSLIC). The savings accounts of all associations operating in the State must be insured by either MDIFC or FSLIC.

The enabling legislation required that a member association with total assets of \$40 million or more apply for Federal insurance on or before June 1, 1985 and be approved no later than December 31, 1985. It may remain a member of MDIFC past that date only under certain terms and conditions approved by the State. An association with total assets of at least \$15 million but less than \$40 million is not eligible for new or continued membership in MDIFC on or after July 1, 1987. An association with total assets of less than \$15 million is not eligible for new or continued membership in MDIFC after July 1, 1989.