

1985

	Total Budgetary Fund Equities and Other Accounts June 30, 1985	Financial Statement Funds						
		General	Special Revenue	Debt Service	Capital Projects	Enterprise	Trust and Agency	Higher Education
Classification of budgetary fund equities and other accounts into GAAP fund structure:								
General .....	\$ 69,286	\$ 69,286						
Special revenue .....	500,975	63,812	\$192,846	\$112,753	\$ 10,318	\$ 101,253		\$ 19,993
Other accounts (a):								
Non-budgeted .....	61,703	35,140	4,421		(7)	3		22,146
Debt service transportation bonds .....	494,384			494,384				
Capital projects .....	167,202				89,743	77,459		
Enterprise .....	824,777					824,777		
Expendable trust .....	599,683						\$ 599,683	
Nonexpendable trust .....	52,219						52,219	
Pension trust .....	4,350,115						4,350,115	
Higher education .....	1,085,381							1,085,381
<b>Budgetary fund equities and other accounts classified into GAAP fund structure .....</b>	<b>\$8,205,725</b>	<b>168,238</b>	<b>197,267</b>	<b>607,137</b>	<b>100,054</b>	<b>1,003,492</b>	<b>5,002,017</b>	<b>1,127,520</b>
Accounting principle differences:								
Assets recognized in the GAAP financial statements not recognized for budgetary purposes:								
Intergovernmental receivables .....		15,035						
Due from other funds .....		856						
Liabilities recognized in GAAP financial statements not recognized for budgetary purposes:								
Accounts payable and accrued liabilities .....		(29,185)						
Deferred income tax revenue .....		16,999						
Local income taxes payable to local income taxes agency fund .....		(163,952)						
Payroll taxes payable to payroll taxes and fringe benefits agency fund .....		(7,808)						
<b>GAAP financial statement fund equities, June 30, 1985 .....</b>		<b>\$ 183</b>	<b>\$197,267</b>	<b>\$607,137</b>	<b>\$100,054</b>	<b>\$1,003,492</b>	<b>\$5,002,017</b>	<b>\$1,127,520</b>

98,952

(a) The State's accounting system is maintained by the Comptroller in compliance with State Law and in accordance with the State's Budgetary Funds. In addition to the accounting systems maintained by the Comptroller, certain individual agencies which are not subject to the State budget maintain accounting systems which permit financial reporting on the basis of generally accepted accounting principles. The change in net assets of agencies whose accounting systems are not entirely maintained by the Comptroller are recorded in the State's accounting system as of June 30 each year.

**4. Investments:**

Investments (amounts expressed in thousands) as of June 30, 1985, consisted of:

	Funds					
	General	Special Revenue	Debt Service	Enterprise	Fiduciary Fund Type	Higher Education
U.S. Treasury and Agency obligations .....	\$38,185	\$140,557	\$493,086	\$517,484	\$ 43,748	\$68,528
Certificates of deposit .....	1,875					60
Commercial paper .....					219,097	3,837
Corporate debt securities .....					1,959,214	2,524
Corporate equity securities .....					2,179,569	15,776
Annuity contracts .....				53,225	179,080	169
Other .....					200,174	2,249
<b>Total .....</b>	<b>\$40,060(a)</b>	<b>\$140,557(a)</b>	<b>\$493,086(b)</b>	<b>\$570,709(c)</b>	<b>\$4,780,882(d)</b>	<b>\$93,143(a)</b>