

STATE OF MARYLAND

Statement of Revenues, Expenses, Interfund Transfers,
Operating Transfers and Changes in Fund Balances

Higher Education Fund

for the year ended June 30, 1985

(Expressed in Thousands)

	Current Fund				Endowment and Similar Funds	Total
	Unrestricted	Restricted	Loan Funds	Plant Funds		
Revenues and other additions:						
Student tuition and fees	\$182,206			\$ 2,435		\$ 184,641
Federal grants and contracts	14,630	\$ 98,169	\$ 1,309	154		114,262
State and local grants and contracts	11,097	13,546				24,643
Private gifts, grants, and contracts	1,212	18,079	20	657	\$ 443	20,411
Sales and services	122,307					122,307
Investment income	1,668	856	31	2,412	689	5,656
Realized gains on endowment investments					2,456	2,456
Gain on disposition of property				3,475		3,475
Interest on loans receivable			965			965
Patient service revenue	2,844					2,844
Other	3,130	12	742	6,412		10,296
Total revenues	339,094	130,662	3,067	15,545	3,588	491,956
Expenses and other deductions:						
Educational and general:						
Instruction	274,309	10,502				284,811
Research	22,269	66,334				88,603
Public service	16,615	7,782				24,397
Academic support	44,306	489				44,795
Student services	38,095	1,647	297			40,039
Institutional support	76,128	630		622		77,380
Scholarships and fellowships	8,622	29,723	4			38,349
Operation and maintenance of plant	71,907	49				71,956
Auxiliary enterprises	87,999	155				88,154
Hospital	23,416	3,113				26,529
Noncapitalized expenditures for plant facilities				8,201		8,201
Loan cancellations, write-offs and refunds	25		771	6		802
Disposal of property, plant, and equipment				12,970		12,970
Interest on indebtedness			1	5,567		5,568
Other		306		114	158	578
Total expenses and other deductions	663,691	120,730	1,073	27,480	158	813,132
Higher education interfund transfers-- in (out):						
Mandatory:						
Principal and interest on revenue bonds	(6,640)	(63)		6,703		
Loan fund matching grant	(165)		165			
Debt service on capital leases	(6,871)			6,871		
Nonmandatory:						
Remodeling, renewals, and replacements	(30,545)	(9,924)		40,469		
Other	(218)	197	(34)	16	39	
Pooled construction fund	4,084			(4,084)		
Total Higher Education interfund transfers	(40,355)	(9,790)	131	49,975	39	
Operating transfer from State's general and capital projects funds	369,263			13,183		382,446
Net increase (decrease) in fund balances	4,311	142	2,125	51,223	3,469	61,270
Fund balances (deficit), July 1, 1984	(50,076)	894	26,276	1,064,682	24,474	1,066,250
Fund balances (deficit), June 30, 1985	\$(45,765)	\$ 1,036	\$28,401	\$1,115,905	\$27,943	\$1,127,520

The accompanying notes to combined financial statements are an integral part of these financial statements.