

Deferred revenue .....	25,593				22,523	10,281		16,252	74,649
Loans from other funds .....					13,094				13,094
Capital notes .....					88,862				88,862
Notes payable .....					37,231				37,231
Matured bonds and interest coupons payable .....			\$ 2,020						2,020
Liabilities payable from restricted assets .....					8,755				8,755
Deferred federal income taxes .....					25,282				25,282
Accrued retirement costs .....							560,322	83,777	644,099
General obligation bonds payable .....							2,231,295		2,231,295
Transportation bonds payable .....							796,260		796,260
Revenue bonds and other notes payable .....					1,275,681			71,495	1,347,176
Obligations under capital leases .....								39,993	39,993
Total liabilities .....	474,253	175,087	2,020	20,009	1,939,203	555,553	3,652,394	263,173	7,081,692
Commitments and contingencies (Notes 14, 16, and 17)									
Fund equity:									
Investment in fixed assets .....							\$2,942,715	1,115,905	4,058,620
Contributed capital .....					208,807				208,807
Capital deposits by members .....					144,224				144,224
Retained earnings:									
Reserved .....					178,469				178,469
Unreserved .....					471,992				471,992
Fund balances:									
Reserved for:									
Encumbrances .....	62,414	4,004		289,023					355,441
Loans and notes receivable .....	390		22,830						23,220
Loans to other funds .....	2,000								2,000
Shore erosion loan program .....				10,070					10,070
Pension benefits .....						4,350,115			4,350,115
Workers' compensation benefits .....						42,763			42,763
Unemployment compensation benefits .....						411,770			411,770
Unrealized market appreciation on investments .....						9,456			9,456
Higher education programs .....								29,437	29,437
Endowment and similar funds .....								27,943	27,943
Unreserved:									
Designated for:									
General long-term debt service .....			89,923						89,923
Transportation debt service .....			494,384						494,384
Deferred compensation benefits .....						187,913			187,913
Agency activities .....	76,909								76,909
Undesignated (deficit) .....	(141,530)	193,263		(199,039)				(45,765)	(193,071)
Total fund equity .....	183	197,267	607,137	100,054	1,003,492	5,002,017	2,942,715	1,127,520	10,980,385
Total liabilities and fund equity .....	\$474,436	\$372,354	\$609,157	\$120,063	\$2,942,695	\$5,557,570	\$2,942,715	\$3,652,394	\$18,062,077

The accompanying notes to combined financial statements are an integral part of these financial statements.