

STATE OF MARYLAND
Schedule of Ratio of Annual Debt Service for General
Long-Term Debt to Total General Expenditures
Last Ten Fiscal Years

(Expressed in Thousands)					
Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures ⁽²⁾	Ratio of Debt Service to General Expenditures (Percent)
1984	\$228,760	\$197,217	\$425,977	\$5,255,843	8.10%
1983	192,625 ⁽¹⁾	183,703 ⁽¹⁾	376,328	4,907,011	7.67
1982	184,830 ⁽¹⁾	166,483 ⁽¹⁾	351,313	4,719,043	7.44
1981	173,015	142,853	315,868	4,726,965	6.68
1980	159,985	133,910	293,895	4,198,951	7.00
1979	133,969	135,841	269,810	3,776,208	7.14
1978	149,739	133,582	283,321	3,323,034	8.53
1977	135,380	119,181	254,561	3,063,517	8.31
1976	119,673	103,615	223,288	2,888,446	7.73
1975	106,568	78,278	184,846	2,608,944	7.09

⁽¹⁾ Excludes \$60,000,000 of Bond Anticipation Notes for the Department of Transportation, which were refinanced in fiscal year 1983 and 1982, respectively.

⁽²⁾ Total general governmental expenditures plus net operating transfers less capital outlays.

Source: General Accounting Division, State Comptroller's Office

STATE OF MARYLAND
Schedule of Revenue Bond Coverage
Last Six Fiscal Years
(Expressed in Thousands)

MARYLAND TRANSPORTATION AUTHORITY							
Fiscal Year	Gross Revenues	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1984	\$71,549	\$18,950	\$52,599	\$1,035	\$7,764	\$8,799	5.98
1983	67,411	17,759	49,652	970	7,815	8,785	5.65
1982	65,014	16,713	48,301	905	7,861	8,766	5.51
1981	63,797	15,436	48,361	850	7,903	8,753	5.53
1980	60,763	13,597	47,166	795	7,941	8,736	5.40
1979 ⁽¹⁾	50,591	11,073	39,518	745	7,975	8,720	4.53

⁽¹⁾ Presented for the period August 24, 1978 through June 30, 1979, the period since the operations of its transportation facilities were combined.

Source: Maryland Transportation Authority