

Changes in the pension fund balances (amounts expressed in thousands) for the year ended June 30, 1984, were as follows:

	Fund Balance (a)	
	Employee Annuity Savings (b)	Retirement Accumulation Fund (c)
Balance, July 1, 1983	\$956,591	\$2,472,826
Increases:		
Member contributions	89,495	
Employer contributions		448,436
Investment and other income		199,464
Decreases:		
Benefit payments		(338,913)
Refunds	(29,953)	
Administrative expenses		(5,911)
Transfers to the Employee Annuity Savings Fund for interest credited to members' accounts	38,101	(38,101)
Transfers to the Retirement Accumulation Fund for contributions of retiring members	(68,900)	68,900
Balance, June 30, 1984	\$985,334	\$2,806,701

(a) The consulting actuary annually determines the changes in fund balances resulting from transfers of employees from the Employees' and Teachers' Retirement Systems to the Employees' and Teachers' Pension Systems and allocations of investment income. Such changes for the year ended June 30, 1984, will be determined as a result of an uncompleted actuarial valuation as of July 1, 1984, and, accordingly, the amounts of such changes will be included in the financial statements for the year ending June 30, 1985.

(b) Contributions made by members together with interest thereon are credited to the Employee Annuity Savings Fund.

(c) Contributions made by the employer and investment income thereon are credited to the Retirement Accumulation Fund.

15. Contributed Capital:

The changes in contributed capital of the enterprise funds (amounts expressed in thousands) for the year ended June 30, 1984, are as follows:

	Economic Development		Maryland Transportation Authority	Maryland Environmental Service	State Use Industries	Total
	Insurance Programs	Loan Programs				
Balance, July 1, 1983	\$54,495	\$ 96,173	\$ 4,331	\$30,449	\$ 421	\$185,869
Contributions	4,000	16,980		5,913		26,893
Loss on sale of contributed assets					(12)	(12)
Depreciation on contributed assets		(91)			(8)	(99)
Balance, June 30, 1984	\$58,495	\$113,062	\$ 4,331	\$36,362	\$ 401	\$212,651