

The actuarially computed value of the unfunded accrued liabilities (amounts expressed in thousands) for each plan is as follows:

	June 30, 1983
Employees' Retirement System	\$1,493,603
Teachers' Retirement System	3,642,424
State Police Retirement System.....	122,805
Employees' Pension System.....	855
Teachers' Pension System	63,362
Judges' Pension System	67,421
Mass Transit Administration Pension Plan	43,221
Total	\$5,433,691

The actuarially computed value of the unfunded accrued liabilities is greater than the unfunded actuarial present value of accumulated plan benefits principally because the method for determining the actuarial present value of accumulated plan benefits does not take into consideration anticipated future wage and salary increases and uses different interest rate assumptions.

For asset and investment management purposes, the State combined the assets of all State administered retirement and pension systems into a pooled trust fund. Accordingly, the financial statements for the State administered pension fund are presented on a combined basis in the fiduciary fund type financial statements. Individual retirement systems' equity in the pension fund balance (amounts expressed in thousands) as of June 30, 1984 is as follows:

	Fund Balance (a)	
	Employee Annuity Savings (b)	Retirement Accumulation Fund (c)
Employees' Retirement System	\$308,782	\$ 795,236
Teachers' Retirement System	634,390	1,439,595
State Police Retirement System.....	27,459	109,432
Employees' Pension System.....	4,716	269,909
Teachers' Pension System	4,950	192,529
Judges' Pension System	5,037	
Total	\$985,334	\$2,806,701