

Years ending June 30,	Consolidated Transportation Bonds	County Transportation Bonds	Total Transportation Bond Debt Service Requirements
1985	\$56,873	\$31,237	\$88,110
1986	57,307	30,631	87,938
1987	25,754	20,991	46,745
1988	25,595	15,593	41,188
1989	22,390	15,649	38,039
1990	20,299	15,729	36,028
1991	19,264	15,770	35,034
1992	18,214	15,820	34,034
1993	17,173	15,815	32,988
1994	10,105	15,372	25,477
1995	3,490	15,412	18,902
1996	4,280	8,271	12,551
1997		7,450	7,450
1998		2,707	2,707

On February 15 and May 25, 1978 the Department of Transportation issued Consolidated Transportation Bonds, Refunding Series 1978 and County Transportation Bonds—First Issue Refunding Series 1978, respectively. The net proceeds of these issues, after underwriters' discounts and other financing expenses, in principal amounts aggregating \$510,625,000 were used to purchase U.S. Government Securities sufficient to fully provide for the timely payment of \$500,585,000 Consolidated Transportation Bonds, State Highway Construction and County Transportation Bonds. The U.S. Government Securities purchased to retire the Consolidated Transportation Bonds and State Highway Construction Bonds were deposited with the State Treasurer and were previously accounted for in the refunded transportation debt expendable trust fund. As a result of these transactions, the refunded bonds are deemed to be retired and, accordingly, are no longer reported as long-term debt in the financial statements and the refunded transportation debt expendable trust fund is no longer included in the accompanying financial statements. At June 30, 1984, the refunded bonds outstanding were \$283,390,000.

10. Changes in General Long-Term Debt:

Changes in general long-term debt (amounts expressed in thousands) for the year ended June 30, 1984, are summarized as follows:

	General Obligation Bonds	Trans- portation Bonds	Accrued Retirement Costs	Accrued Annual Leave
Balance, July 1, 1983	\$2,409,890	\$757,200	\$567,168	\$59,720
Bond issuances	116,700	29,770		
Bond principal retirements	(212,275)	(10,485)		
Excess of actuarially determined retirement costs over the amounts recorded as expenditures in governmental fund types ..			10,121	
Amortization of prior years' liability for unfunded retirement costs			(15,329)	
Net increase in accrued annual leave				969
Balance, June 30, 1984	\$2,314,315	\$776,485	\$561,960	\$60,689