

STATE OF MARYLAND
Combined Statement of Revenues, Expenses
and Changes in Retained Earnings/Fund Balances
Enterprise Funds, Nonexpendable Trust
Fund and Pension Trust Fund
for the year ended June 30, 1984
(Expressed in Thousands)

	Proprietary	Fiduciary		Total (Memorandum Only)
	Fund Type	Fund Types		
	Enterprise	Nonexpendable Trust Fund	Pension Trust Fund	
Operating revenues:				
Lottery ticket sales	\$536,808			\$ 536,808
Charges for services and sales	101,233	\$38,586		139,819
Contributions			\$ 537,931	537,931
Interest and other investment income	118,662	16,781	199,464	334,907
Other	8,362	17		8,379
Total operating revenues	765,065	55,384	737,395	1,557,844
Operating expenses:				
Prizes and claims	277,344	47,920		325,264
Commissions and bonuses	21,372			21,372
Cost of sales and services	22,287			22,287
Operation and maintenance of facilities	58,120			58,120
General and administrative	40,184	4,798	5,911	50,893
Interest	85,174			85,174
Depreciation and amortization	3,813	46		3,859
Benefit payments and refunds			368,866	368,866
Provision for insurance and loan losses	1,051			1,051
Payments to subdivisions, net	7,313			7,313
Other	1,305			1,305
Total operating expenses	517,963	52,764	374,777	945,504
Operating income before operating grants and transfers	247,102	2,620	362,618	612,340
Operating grants	26,885			26,885
Operating transfers in	2,540			2,540
Operating transfers out	(211,935)			(211,935)
Net income	64,592	2,620	362,618	429,830
Add: Depreciation of cost of assets acquired from contributed capital	99			99
Increase in retained earnings/fund balance	64,691	2,620	362,618	429,929
Retained earnings/fund balance, July 1, 1983	817,939	44,002	3,429,417	4,291,358
Decrease in unrealized market appreciation of investments		(9,476)		(9,476)
Retained earnings/fund balance, June 30, 1984	\$882,630	\$37,146	\$3,792,035	\$4,711,811

The accompanying notes to combined financial statements are an integral part of these financial statements.