

Deferred revenue	50,005				16,469	8,101		15,951	90,526
Loans from other funds (Note 11)					15,872				15,872
Notes payable (Note 11)					62,925				62,925
Matured bonds and interest coupons payable			\$ 1,705						1,705
Liabilities payable from restricted assets (Note 11)					5,230				5,230
Accrued retirement costs							561,960	83,387	645,347
General obligation bonds payable (Note 8)							2,314,315		2,314,315
Transportation bonds payable (Note 9)							776,485		776,485
Revenue bonds payable (Note 11)					954,407			32,408	986,815
Obligations under capital leases (Note 11)								36,083	36,083
Total liabilities	549,985	147,480	1,705	19,284	1,136,821	468,436		3,713,449	6,275,412
Commitments and contingencies (Notes 12 and 13)									
Fund equity:									
Investment in fixed assets							\$2,770,469	1,126,178	3,896,647
Contributed capital (Note 15)					212,651				212,651
Retained earnings:									
Reserved					153,167				153,167
Unreserved					729,463				729,463
Fund balances:									
Reserved for:									
Encumbrances	55,686	6,601		191,955					254,242
Loans and notes receivable (Note 6)	220		24,068						24,288
Loans to other funds (Note 11)	2,000								2,000
Higher education programs								27,245	27,245
Shore erosion loan program				8,996					8,996
Endowment and similar funds								26,098	26,098
Pension benefits (Note 14)						3,792,035			3,792,035
Workers' compensation benefits						43,101			43,101
Unemployment compensation benefits						250,709			250,709
Unrealized market depreciation on investments						(5,955)			(5,955)
Unreserved:									
Designated for:									
General long-term debt service			106,703						106,703
Transportation debt service			420,786						420,786
Deferred compensation benefits						157,896			157,896
Agency activities	62,572								62,572
Undesignated (deficit)	(185,246)	162,404		(94,282)				(44,956)	(162,080)
Total fund equity (deficit)	(64,768)	169,005	551,557	106,669	1,095,281	4,237,786	2,770,469	1,134,565	10,000,564
Total liabilities and fund equity	\$485,217	\$316,485	\$553,262	\$125,953	\$2,232,102	\$4,706,222	\$2,770,469	\$3,713,449	\$16,275,976

The accompanying notes to combined financial statements are an integral part of these financial statements.