

Town of Chesapeake City	816222		10,815		10,815				10,815
Jacktown/Lovejoy	816223		27,220		27,220				27,220
Gwynns Falls	816225		244,000		244,000				244,000
Town of Betterton	816226		33,765		33,765				33,765
Town of Delmar	816227		23,155		23,155				23,155
LaVale—Winchester Road	816228		345,865		345,865				345,865
Town of Delmar	816229		12,500		12,500				12,500
Town of Oakland	816230		114,985		114,985				114,985
Town of Delmar	816231		27,645		27,645				27,645
Town of Pittsville	816233		13,750		13,750				13,750
Valley Road/Bowman	816234		350,133		350,133				350,133
Town of Sharptown	816235		92,228		92,228				92,228
TOTAL		2,262,478	2,820,360	210,180	3,030,540	44,933	143,805	188,738	5,104,280
RESOURCE RECOVERY LOAN OF 1974	817300		2,500,000		2,500,000				2,500,000
ADVANCES FOR CAPITAL IMPROVEMENTS:									
Baltimore County	123001	98,220							98,220
City of Salisbury	123002	6,660				370		370	6,290
TOTAL		104,880				370		370	104,510
TOTAL DEBT SERVICE FUND		108,380,954(A)	7,320,360	4,418,857(B)	11,739,217	12,120,152	4,868,004	16,988,156	103,132,015
NON-BUDGETED FUND:									
MARYLAND INDUSTRIAL LAND LOANS:									
Allegany County	813901	352,352		17,089	17,089	8,668	17,089	25,757	343,684
Anne Arundel County	813902	818,500		50,951	50,951		50,951	50,951	818,500
Calvert County	813904	612,677		28,165	28,165	18,547	28,165	46,712	594,130
Caroline County	813905	103,010		4,913	4,913	5,086	4,913	9,999	97,924
Garrett County	813911	135,000		7,371	7,371	2,531	7,371	9,902	132,469
Washington County	813921	893,000		55,589	55,589		55,589	55,589	893,000
Baltimore City	813925	1,500,000		81,862	81,862	29,502	81,862	111,364	1,470,498
Allegany County	813926	1,372,250		86,671	86,671	23,931	86,671	110,602	1,348,319
Caroline County	813928	288,000		17,928	17,928		17,928	17,928	288,000
Allegany County	828101	457,100		37,989	37,989		37,989	37,989	457,100
Caroline County	828105	464,229		38,582	38,582	6,662	38,582	45,244	457,567
Carroll County	828106		500,000		500,000				500,000
Dorchester County	828109	500,000		31,125	31,125		31,125	31,125	500,000
Washington County	828111	599,062		49,788	49,788	8,597	49,788	58,385	590,465
St. Mary's County	828118		150,000		150,000				150,000
Worcester County	828123		275,000	30,690	305,690		30,690	30,690	275,000
Baltimore City	828124		500,000	33,325	533,325	126,675	33,325	160,000	373,325
Caroline County	828125		291,500		291,500				291,500
Washington County	828126		1,000,000	4,200	1,004,200	495,800	4,200	500,000	504,200
TOTAL		8,095,180	2,716,500	576,238	3,292,738	725,999	576,238	1,302,237	10,085,681
TOTAL NON-BUDGETED FUND		8,095,180	2,716,500	576,238	3,292,738	725,999	576,238	1,302,237	10,085,681
GRAND TOTAL		\$116,476,134	\$10,036,860	\$4,995,095	\$15,031,955	\$12,846,151	\$5,444,242	\$18,290,393	\$113,217,696

() Denotes Red Figure.

(A) Revised to reflect prior period adjustments.

(B) Includes Accruals totaling \$1,022,796 and Deferrals totaling \$1,470,891.

In connection with the General Public School Construction Loans, the Attorney General has advised:

1. That participating counties do not become a debtor of the State of Maryland by reason of their participation in the State School Construction Program after July 1, 1958, since Chapter 86 "Laws of 1958" expressly provides that; the indebtedness of any county . . . shall not be considered to be increased by reason of the receipts by said county . . . after January 1, 1958, of money from participation by such political subdivisions in the General Public School Construction Loan of 1956 authorized by Chapter 80 of the Acts of the General Assembly of 1956, or any similar act passed or to be "hereafter passed".
2. The participating counties are not obliged to levy taxes in rate and amount sufficient to repay the principal and interest on funds received by it from the State as a result of its participation in the State School Construction Program, since Chapter 86 expressly provides that "No County . . . shall be required to levy ad valorem taxes upon its taxable basis for the purpose of repaying to the State any such money received during the calendar year 1958 or any subsequent year, or the interest or carrying charges with respect to such money, by said county . . ."
3. It is not necessary for the county to include in its schedule the "Bonded Indebtedness" amounts received by it after January 1, 1958, from the State School Construction Program since there are no bonds issued by the County in connection with the funds received, Chapter 86, as above set forth, specifically provides the indebtedness of any county shall not be considered to be increased by reason of its receipts after January 1, of such funds.