

**STATE OF MARYLAND**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Retained Earnings**  
**Enterprise Funds**  
**for the year ended June 30, 1983**  
(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland Transportation Authority	Maryland State Lottery	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Total
	Insurance Programs	Loan Programs							
Operating revenues:									
Lottery ticket sales .....					\$462,821				\$462,821
Charges for services and sales .....	\$ 1,697	\$ 71	\$1,086	\$ 67,429		\$14,164	\$7,546	\$ 1,013	93,006
Interest and other investment income .....	6,017	84,795	540	11,340		92		2,111	104,895
Other .....	49	1,518	610	1,015	2,869			1,002	7,063
<b>Total operating revenues .....</b>	<b>7,763</b>	<b>86,384</b>	<b>2,236</b>	<b>79,784</b>	<b>465,690</b>	<b>14,256</b>	<b>7,546</b>	<b>4,126</b>	<b>667,785</b>
Operating expenses:									
Prizes and claims .....					229,482				229,482
Commissions and bonuses .....					18,785				18,785
Cost of sales and services .....			194				5,928	10,053	16,175
Operation and maintenance of facilities .....		11,878		34,752		11,944			58,574
General and administrative .....	965	3,643	665	3,385	18,413	1,634	1,125	1,924	31,754
Interest .....		66,949	71	7,815		510			75,345
Depreciation and amortization .....		1,221	198	141	931	17	104	16	2,628
Provision for insurance and loan losses .....	493							994	1,487
Other .....		966			343		808	34	2,151
<b>Total operating expenses .....</b>	<b>1,458</b>	<b>84,657</b>	<b>1,128</b>	<b>46,093</b>	<b>267,954</b>	<b>14,105</b>	<b>7,965</b>	<b>13,021</b>	<b>436,381</b>
Operating income (loss) before operating grants and transfers .....	6,305	1,727	1,108	33,691	197,736	151	(419)	(8,895)	231,404
Operating grants .....		11,764						7,879	19,643
Operating transfers in .....								2,401	2,401
Operating transfers out .....					(198,236)				(198,236)
<b>Net income (loss) .....</b>	<b>6,305</b>	<b>13,491</b>	<b>1,108</b>	<b>33,691</b>	<b>(500)</b>	<b>151</b>	<b>(419)</b>	<b>1,385</b>	<b>55,212</b>
Add: Depreciation of cost of assets acquired from contributed capital ..					931		13		944
<b>Increase (decrease) in retained earnings .....</b>	<b>6,305</b>	<b>13,491</b>	<b>1,108</b>	<b>33,691</b>	<b>431</b>	<b>151</b>	<b>(406)</b>	<b>1,385</b>	<b>56,156</b>
Retained earnings, July 1, 1982 .....	21,105	59,908	4,399	655,840	1,927	651	702	8,578	753,110
<b>Retained earnings, June 30, 1983 .....</b>	<b>\$27,410</b>	<b>\$73,399</b>	<b>\$5,507</b>	<b>\$689,531</b>	<b>\$ 2,358</b>	<b>\$ 802</b>	<b>\$ 296</b>	<b>\$ 9,963</b>	<b>\$809,266</b>