

Maturities of principal (amounts expressed in thousands) are as follows:

<u>Years ending June 30,</u>	<u>Amount</u>
1984	\$ 1,035
1985	1,105
1986	1,180
1987	1,260
1988	1,345
1989 and thereafter	<u>111,710</u>
	<u>\$117,635</u>

The serial bonds are subject to redemption at par in whole or in part, at the option of the Authority on any July 1 after June 30, 1983, by operation of the Sinking Fund; or at redemption prices ranging from 102% to 100% of the principal amount on any date or dates after July 2, 1987 from any monies made available for such purpose. The term bonds are subject to redemption by operation of the Sinking Fund in the years 1998 through 2015 at annual principal amounts ranging from \$2,615,000 to \$8,400,000.

In compliance with the Trust Agreement underlying the Transportation Facilities Projects Revenue Bonds, First Series (Refunding), the Authority has established restricted equity accounts in the aggregate amount of \$115,305,000 for certain operating expenses, payment of the bonds and interest and acquisition, construction and improvements to transportation facilities projects. Assets consisting of cash and short-term investments, \$47,306,000; investments, \$68,692,000; notes receivable, \$6,000,000; and supplies inventories, \$50,000; less current accounts payable, \$6,743,000 have been restricted for such purposes.

Maryland Environmental Service (Service):

Revenue Bonds:

The Service has issued revenue bonds for the construction of certain projects. The bonds bear interest at rates ranging from 5% to 6.83% and are collateralized by the assets and revenues of the projects and any other revenues of the Service that are not otherwise pledged. All right, title and interest in the related property, plant and equipment remains with the Service until expiration or completion of the project and repayment of the revenue bonds. Thereafter, title to the assets passes to the governmental unit served by the projects. Maturities of principal (amounts expressed in thousands) are as follows:

<u>Years ending June 30,</u>	<u>Amount</u>
1984	\$1,809
1985	1,635
1986	3,237
1987	39
1988	41
1989 and thereafter	<u>2,882</u>
	<u>\$9,643</u>

Loans From Other Funds:

In July of 1982 the General Obligation Debt Service fund loaned the Service \$2,500,000. Repayment is due within 10 years at no interest.

State Use Industries:

In July of 1982 the General fund loaned to the State Use Industries \$2,000,000. The loan bears no interest and is repayable as operational earnings permit with no time limit.