

7. Property, Plant and Equipment:

Property, plant and equipment (amounts expressed in thousands) consisted of the following as of June 30, 1983:

Enterprise Funds:

	Depreciable Assets	Non- Depreciable Assets
Land and improvements (includes land being held for sale of \$2,520)		\$ 4,346
Structures and improvements	\$12,486	721,277
Equipment	12,209	316
Construction in progress		9,136
	24,695	735,075
Less accumulated depreciation	4,877	
	\$19,818	\$735,075
	\$19,818	\$735,075

Nonexpendable Trust Fund:

Land	\$ 48
Equipment, net of accumulated depreciation of \$149	132
	\$ 180
	\$ 180

General Fixed Assets:

General Fixed Assets activity by asset classification for the year ended June 30, 1983 is as follows (amounts expressed in thousands):

Classification	Balance July 1, 1982	Additions	Deletions	Transfers in (out)	Balance June 30, 1983
Land and improvements	\$ 322,284	\$ 18,081	\$12,354	\$12,856	\$ 340,867
Structure and improvements	868,856	32,900	6,081	67,151	962,826
Equipment	275,275	51,866	27,639	4,890	304,392
Construction in progress	776,187	185,222		(84,897)	876,512
	\$2,242,602	\$288,069	\$46,074	\$ -0-	\$2,484,597
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Higher Education and University Hospital Fund:

Land	\$ 48,982
Buildings and improvements	652,038
Contents	267,779
Construction in progress	54,298
Hospital building and contents, net of accumulated depreciation of \$34,973	65,486
	\$1,088,583
	\$1,088,583

8. General Obligation Bonds:

General obligation bonds are authorized and issued primarily to provide funds for state owned capital improvements, including facilities for institutions of higher learning, and the construction of public schools in political subdivisions. Bonds have also been issued for local government improvements, including grants and loans for water quality improvement projects and correctional facilities, and to provide funds for repayable