

1983

Federal Funds. The State's budgetary fund structure and the basis of accounting used for budgetary purposes, which is the modified accrual basis with certain exceptions, differs from that utilized to present financial statements in conformity with generally accepted accounting principles. A summarization of the effect of the fund structure differences and exceptions to the modified accrual basis of accounting (amounts expressed in thousands) as of June 30, 1983 follows:

	Financial Statement Funds							
	Budgetary Fund Equities Total	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Trust and Agency	Higher Education and University Hospital
Classification of budgetary fund equities into GAAP fund structure:								
General	\$ 52,870	\$ 52,786			\$ (273)	\$ (5,722)	\$ 194	\$ 5,885
Special revenue	349,270	42,978	\$120,064	\$143,489	8,917	20,269	20	13,533
Capital projects	188,569				131,056	57,513		
Other	851,435	32,248	3,969	355,948	2,038	74,418	364,940	17,874
Budgetary fund equities classified into GAAP fund structure	<u>\$1,442,144</u>	128,012	124,033	499,437	141,738	146,478	365,154	37,292
Additional net assets of agencies whose accounting systems are not entirely maintained by the Comptroller (a)						857,330	3,638,164	1,041,706
Accounting principle differences:								
Assets recognized in the GAAP financial statements not recognized for budgetary purposes:								
Intergovernmental receivables		9,133						
Liabilities recognized in GAAP financial statements not recognized for budgetary purposes:								
Accounts payable and accrued liabilities		(24,268)						
Deferred income tax revenue		(5,706)						
Local income taxes payable to local income taxes agency fund		(148,408)						
Payroll taxes payable to federal payroll taxes expendable trust fund		(10,408)						
GAAP financial statement fund equities, June 30, 1983		\$(51,645)	\$124,033	\$499,437	\$141,738	\$1,003,808	\$4,003,318	\$1,078,998

(a) The State's accounting system is maintained by the Comptroller in compliance with State Law and in accordance with the State's Budgetary Funds. In addition to the accounting systems maintained by the Comptroller, certain individual agencies which are not subject to the State budget maintain accounting systems which permit financial reporting on the basis of generally accepted accounting principles. These agencies constitute all activities reported in the enterprise, trust and agency and higher education and university hospital fund. In certain instances these agencies deposit funds with the State Treasurer and in such instances accountability for such funds is maintained in the budgetary other fund.