

**STATE OF MARYLAND**  
**Combined Statement of Revenues, Expenses**  
**and Changes in Retained Earnings/Fund Balances**  
**Enterprise Funds, Nonexpendable Trust**  
**Fund and Pension Trust Fund**  
**for the year ended June 30, 1983**  
(Expressed in Thousands)

	Proprietary	Fiduciary		Total (Memorandum Only)
	Fund Type	Fund Types		
	Enterprise	Nonexpendable Trust Fund	Pension Trust Fund	
<b>Operating revenues:</b>				
Lottery ticket sales .....	\$462,821			\$ 462,821
Charges for services and sales .....	93,006	\$40,408		133,414
Contributions .....			\$ 440,486	440,486
Interest and other investment income .....	104,895	17,664	252,650	375,209
Other .....	7,063	5		7,068
<b>Total operating revenues .....</b>	<b>667,785</b>	<b>58,077</b>	<b>693,136</b>	<b>1,418,998</b>
<b>Operating expenses:</b>				
Prizes and claims .....	229,482	50,013		279,495
Commissions and bonuses .....	18,785			18,785
Cost of sales and services .....	16,175			16,175
Operation and maintenance of facilities .....	58,574			58,574
General and administrative .....	31,754	5,197	3,117	40,068
Interest .....	75,345			75,345
Depreciation and amortization .....	2,628	42		2,670
Benefit payments and refunds .....			329,987	329,987
Provision for insurance and loan losses .....	1,487			1,487
Other .....	2,151			2,151
<b>Total operating expenses .....</b>	<b>436,381</b>	<b>55,252</b>	<b>333,104</b>	<b>824,737</b>
Operating income before operating grants and transfers .....	231,404	2,825	360,032	594,261
Operating grants .....	19,643			19,643
Operating transfers in .....	2,401			2,401
Operating transfers out .....	(198,236)			(198,236)
Net income .....	55,212	2,825	360,032	418,069
Add: Depreciation of cost of assets acquired from contributed capital .....	944			944
Increase in retained earnings/fund balance .....	56,156	2,825	360,032	419,013
Retained earnings/fund balance, July 1, 1982 .....	753,110	32,417	3,069,385	3,854,912
Increase in unrealized market appreciation of investments .....		8,760		8,760
<b>Retained earnings/fund balance, June 30, 1983 .....</b>	<b>\$809,266</b>	<b>\$44,002</b>	<b>\$3,429,417</b>	<b>\$4,282,685</b>

The accompanying notes to combined financial statements are an integral part of these financial statements.