

**STATE OF MARYLAND**  
**Schedule of Taxes Pledged to Consolidated Transportation Bonds and Net Revenues as Defined for**  
**Purposes of Consolidated Transportation Bonds Coverage Tests**  
**Last Six Fiscal Years**  
(Expressed in Thousands)<sup>(1)(2)</sup>

	Year ended June 30,					
	1982	1981	1980	1979	1978	1977
<b>Revenues:</b>						
Taxes and fees:						
Taxes pledged to bonds .....	\$245,732	\$236,588	\$216,428	\$227,546	\$216,734	\$189,864
Other taxes and fees .....	102,956	105,680	59,926	61,094	59,211	56,801
Total taxes and fees .....	348,688	342,268	276,354	288,640	275,945	246,665
Operating revenues .....	96,548	87,912	80,073	67,463	61,368	54,978
Investment income .....	21,261	10,308	3,616	5,682	7,568	6,245
Other .....	971	1,046	1,299	796	670	776
Transfer—Maryland Transportation Authority .....		10,000	13,000			
Total revenues .....	467,468	451,534	374,342	362,581	345,551	308,664
Administration, operation and maintenance expenditures .....	280,561	258,906	221,438	192,828	170,235	154,788
Less Federal funds .....	(30,394)	(35,160)	(16,288)	(24,191)	(11,973)	(20,386)
Total .....	250,167	223,746	205,150	168,637	158,262	134,402
Net revenues .....	\$217,301	\$227,788	\$169,192	\$193,944	\$187,289	\$174,262

Source: Office of the Secretary of the Department of Transportation.

<sup>(1)</sup> Under the terms of the bond authorizing resolutions, additional Consolidated Transportation Bonds may be issued, provided, among other conditions, that (i) total receipts, less administration, operation and maintenance expenditures for the preceding fiscal year equal at least two times maximum annual debt service on all Consolidated Transportation Bonds outstanding and to be issued and any then outstanding Maryland Port Authority Loans and that (ii) total proceeds from pledged taxes equal at least two times maximum annual debt service on all Consolidated Transportation Bonds outstanding and to be issued and any then outstanding Maryland Port Authority Loans.

Maximum annual principal and interest requirements on outstanding Consolidated Transportation Bonds and Maryland Port Authority Loans amount to \$50,325,000 occurring in the fiscal year ending June 30, 1982. Net revenues at June 30, 1982 were \$217,301,000 or 4.32 times maximum principal and interest requirements. Pledged taxes at June 30, 1982 were \$245,732,000 or 4.88 times maximum annual principal and interest requirements.

<sup>(2)</sup> Information is not available prior to 1977.

**STATE OF MARYLAND**  
**Schedule of Demographic Statistics**  
**Last Ten Fiscal Years**

Fiscal Year	Population <sup>(1)</sup>	Per Capita Income <sup>(1)</sup>	School Enrollment <sup>(2)</sup>	Unemployment Rate <sup>(1)</sup>
1982	N/A	N/A	925,622	N/A
1981	4,216,000	\$11,477	950,548	7.3%
1980	4,193,000	10,399	971,236	6.5
1979	4,149,000	9,323	1,000,435	5.9
1978	4,148,000	8,419	1,028,402	5.6
1977	4,139,000	7,546	1,040,163	6.1
1976	4,125,000	6,981	1,053,859	6.8
1975	4,111,000	6,410	1,049,546	6.9
1974	4,100,000	5,974	1,088,007	4.7
1973	4,081,000	5,465	1,089,742	4.1

Sources:

<sup>(1)</sup> State "Official Bond Statement."

<sup>(2)</sup> State Departments of Education and Higher Education.

N/A—Not available at this date.