

**STATE OF MARYLAND**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Retained Earnings**  
**Enterprise Funds**  
**for the year ended June 30, 1982**  
(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland Transportation Authority	Maryland State Lottery	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Total
	Insurance Programs	Loan Programs							
<b>Operating revenues:</b>									
Lottery ticket sales .....					\$457,436				\$457,436
Charges for services and sales .....	\$ 1,634	\$ 147	\$1,053	\$ 65,031		\$20,847	\$5,927	\$ 761	95,400
Interest and other investment income .....	5,254	58,590	662	12,171		64		1,799	78,540
Other .....	10	3,439	72	218	1,262	7	15	1,082	6,105
<b>Total operating revenues .....</b>	<b>6,898</b>	<b>62,176</b>	<b>1,787</b>	<b>77,420</b>	<b>458,698</b>	<b>20,918</b>	<b>5,942</b>	<b>3,642</b>	<b>637,481</b>
<b>Operating expenses:</b>									
Prizes and claims .....					210,935				210,935
Commissions and bonuses .....					23,360				23,360
Cost of sales and services .....			12				5,256	6,090	11,358
Operation and maintenance of facilities .....		12,752		30,197		19,069			62,018
General and administrative .....	853	2,902	575	2,700	14,799	1,531	691	1,212	25,263
Interest .....		47,870	84	7,861		276			56,091
Depreciation and amortization .....		780	198	119		8	100	9	1,214
Other .....	535	279						43	857
<b>Total operating expenses .....</b>	<b>1,388</b>	<b>64,583</b>	<b>869</b>	<b>40,877</b>	<b>249,094</b>	<b>20,884</b>	<b>6,047</b>	<b>7,354</b>	<b>391,096</b>
Operating income (loss) before operating grants and transfers .....	5,510	(2,407)	918	36,543	209,604	34	(105)	(3,712)	246,385
Operating grants .....		11,941						3,751	15,692
Operating transfers in .....								1,944	1,944
Operating transfers out .....					(208,341)				(208,341)
<b>Net income (loss) .....</b>	<b>5,510</b>	<b>9,534</b>	<b>918</b>	<b>36,543</b>	<b>1,263</b>	<b>34</b>	<b>(105)</b>	<b>1,983</b>	<b>55,680</b>
Add: Depreciation of cost of assets acquired from contributed capital .....							14		14
<b>Increase (decrease) in retained earnings .....</b>	<b>5,510</b>	<b>9,534</b>	<b>918</b>	<b>36,543</b>	<b>1,263</b>	<b>34</b>	<b>(91)</b>	<b>1,983</b>	<b>55,694</b>
Retained earnings, July 1, 1981 .....	15,595	50,374	3,481	619,297	664	617	793	6,595	690,821
Adjustment .....									6,595
<b>Retained earnings, July 1, 1981, as restated .....</b>	<b>15,595</b>	<b>50,374</b>	<b>3,481</b>	<b>619,297</b>	<b>664</b>	<b>617</b>	<b>793</b>	<b>6,595</b>	<b>697,416</b>
<b>Retained earnings, June 30, 1982 .....</b>	<b>\$21,105</b>	<b>\$59,908</b>	<b>\$4,399</b>	<b>\$655,840</b>	<b>\$ 1,927</b>	<b>\$ 651</b>	<b>\$ 702</b>	<b>\$8,578</b>	<b>\$753,110</b>