

Notes payable (Note 12) .....	134,404								134,404
Matured bonds and interest coupons payable .....	1,687								1,687
Liabilities payable from restricted assets (Note 12) .....	3,173								3,173
Accrued retirement costs .....								72,140	72,140
General obligation bonds payable (Note 9) .....								\$2,207,660	2,207,660
Transportation bonds payable (Note 10) .....								744,950	744,950
Revenue bonds payable (Note 12) .....	639,537							22,657	662,194
Other long-term obligations .....								481,081	481,081
Total liabilities .....	321,721	107,109	3,147	22,062		375,089		3,433,691	173,794
Commitments and contingencies (Notes 13 and 14) .....									5,299,012
<b>Fund Equity:</b>									
Investment in fixed assets .....									3,285,563
Contributed capital (Note 16) .....									173,514
Retained earnings: .....									96,738
Reserved (Note 12) .....									656,372
Unreserved .....									
Fund balance:									
Reserved for:									
Encumbrances .....	52,054	7,232		191,920					251,206
Loans and notes receivable (Note 7) .....		24,682							24,682
Loans to other funds .....		11,350							11,350
Higher education programs .....									26,401
Endowment and similar funds .....									20,329
Pension benefits (Note 15) .....									3,069,385
Workers' compensation benefits .....									37,656
Unemployment compensation benefits .....									352,078
Unrealized market depreciation on investments .....									(5,239)
Retirement of refunded debt (Note 10) .....									238,938
Unreserved:									
Designated for:									
General long-term debt service .....		108,339							108,339
Transportation debt service .....		293,943							293,943
Deferred compensation benefits .....							105,746		105,746
Agency activities .....	36,524								36,524
Undesignated .....	54,743	129,422		(193,041)				(46,176)	(55,052)
Total fund equity .....	143,321	136,654	438,314	(1,121)		3,798,564		1,043,515	8,728,473
Total liabilities and fund equity .....	\$465,042	\$243,763	\$441,461	\$ 20,941		\$4,173,653		\$3,433,691	\$1,217,309
									\$14,027,485

The accompanying notes to combined financial statements are an integral part of these financial statements.