

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1981

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1981 Fiscal Year (1)	..... Revenues Collected	
		Amount	Excess or Deficiency ()
PROPERTY TAXES:			
Real and Personal Property Tax .....	.....	.....	.....
FRANCHISE AND CORPORATION TAXES:			
Franchise Tax on Federal, Domestic and Foreign Building, Sav- ings and Loan Associations	\$1,329,000	\$1,220,069	\$(108,931)
Franchise Tax on Gross Receipts	64,897,000	67,589,825	2,692,825
Tax on Rolling Stock of Persons Other than Railroads	120,000	111,369	(8,631)
Franchise Tax on Net Earnings of Savings, Banks, Building, Savings and Loan Associations	55,000	47,728	(7,272)
Bonus Tax	360,000	365,119	5,119
Franchise Tax on Ordinary Business Corporations	475	628	153
Franchise Tax on Net Earnings of Financial Institutions	10,500,000	12,172,088	1,672,088
Recording Fees	590,000	617,213	27,213
Foreign Corporation Filing Fees	500,000	546,097	46,097
Maryland Corporation Filing Fees	900,000	1,056,933	156,933
Interest and Penalty	66,065	91,968	25,903
DEATH TAXES:			
Collateral Inheritance Tax	12,875,000	12,677,054	(197,946)
Direct Inheritance Tax	4,500,000	4,392,775	(107,225)
Interest and Penalty on Inheritance Taxes	17,867	11,114	(6,753)
Tax on Commissions of Executors and Administrators	2,125,000	2,029,088	(95,912)
Maryland Estate Tax	5,000,000	4,937,670	(62,330)
Interest on Maryland Estate Tax	130,037	247,668	117,631
ALCOHOLIC BEVERAGES TAXES AND LICENSES:			
Tax on Liquor	11,200,000	11,168,923	(31,077)
Tax on Wine	3,400,000	3,540,395	140,395
Tax on Beer	5,075,000	4,950,558	(124,442)
Alcoholic Beverage Licenses	250,000	243,636	(6,364)
ADMISSIONS TAX .....	.....	.....	.....
MOTOR VEHICLE FUEL TAXES AND LICENSES .....	.....	.....	.....
FEDERAL REVENUE SHARING	11,037,000	11,021,926	(15,074)
INCOME TAXES:			
Corporation Income Taxes	64,638,000	59,760,029	(4,877,971)
Individual Income Taxes	1,194,435,000	1,205,354,855	10,919,855
RETAIL SALES AND USE TAX AND LICENSES	743,958,000	753,745,274	9,787,274
STATE TOBACCO TAX AND LICENSES	56,600,000	56,990,433	390,433
MOTOR VEHICLE TAX AND LICENSES:			
Motor Vehicle Titling Tax	656,000	656,107	107
Motor Vehicle Registrations	300,000	344,599	44,599
INSURANCE COMPANY TAXES, LICENSES, AND FEES	62,245,000	61,749,639	(495,361)
HORSE RACE TAXES AND LICENSES	11,100,000	11,859,432	759,432
DISTRICT COURTS FINES AND COSTS	26,100,000	25,348,614	(751,386)
INTEREST ON INVESTMENTS	63,000,000	74,290,191	11,290,191
HOSPITAL PATIENT RECOVERIES:			
Mental Hospitals—Sponsors	14,200,000	13,770,865	(429,135)
Mental Hospitals—Federal	6,500,000	6,509,427	9,427
Chronic Disease Hospitals—Sponsors	5,000,000	4,967,543	(32,457)
Chronic Disease Hospitals—Federal	2,300,000	3,450,808	1,150,808
Tuberculosis Hospital—Federal	690,000	741,327	51,327
MISCELLANEOUS TAXES, FEES AND OTHER REVENUES:			
Recordation Tax	8,855	174,023	165,168
Cigarette Sales Licenses .....	.....	.....	.....
Notary Commissions	47,681	50,050	2,369
3% Share Business Licenses	148,255	138,490	(9,765)
Music Box Licenses, Etc.	210,948	166,139	(44,809)