

STATE OF MARYLAND
Combined Statement of Revenues, Expenses
and Changes in Retained Earnings/Fund Balances
Other Enterprise Funds, Nonexpendable Trust
Fund and Pension Trust Fund
for the year ended June 30, 1981
(Expressed in Thousands)

	Proprietary Fund Type	Fiduciary Fund Types		Total (Memorandum Only)
	Other Enterprise	Nonexpendable Trust Fund	Pension Trust Fund	
Revenues:				
Lottery ticket sales	\$385,659			\$ 385,659
Charges for services and sales	90,513	\$43,263		133,776
Contributions			\$ 373,553	373,553
Interest and other investment income	61,984	11,147	155,444	228,575
Other	4,230	32	22	4,284
Federal revenue	8,641			8,641
Total revenues	551,027	54,442	529,019	1,134,488
Expenses:				
Prizes and claims	183,883	43,303		227,186
Commissions and bonuses	19,218			19,218
Cost of sales and services	4,948			4,948
Operation and maintenance of facilities	50,171			50,171
General and administrative	21,436	4,867		26,303
Interest	44,481			44,481
Depreciation and amortization	993	28		1,021
Benefit payments and refunds			240,443	240,443
Other	891			891
Total expenses	326,021	48,198	240,443	614,662
Operating income before operating transfers	225,006	6,244	288,576	519,826
Operating transfers in	1,794			1,794
Operating transfers out	(171,422)			(171,422)
Net income	55,378	6,244	288,576	350,198
Add: Depreciation of cost of assets acquired from contributed capital	14			14
Net income credited to retained earnings/fund balance	55,392	6,244	288,576	350,212
Retained earnings/fund balance, July 1, 1980	645,429	32,152	2,409,968	3,087,549
Increase in unrealized market depreciation of investments (Note 2C)		(4,208)		(4,208)
Payment of dividends		(8,227)		(8,227)
Transfer to special revenue Transportation Fund	(10,000)			(10,000)
Retained earnings/fund balance, June 30, 1981	\$690,821	\$25,961	\$2,698,544	\$3,415,326

The accompanying notes to combined financial statements are an integral part of these financial statements.