

Deferred revenue .....	59,119				2,759	10,942	8,738			81,558
Loans from other funds .....					11,316					11,316
Notes payable .....					86,305					86,305
Matured bonds and interest coupons payable .....			1,300							1,300
Liabilities payable from restricted assets (Note 12) .....					3,905					3,905
Accrued retirement costs (Note 2A) .....						64,301				64,301
General obligation bonds payable (Note 9) .....					45,980			\$2,158,075		2,204,055
Transportation bonds payable (Note 10) .....								739,505		739,505
Revenue bonds payable (Note 12) .....					544,431	21,259				565,690
Other long-term obligations .....								402,422		402,422
<b>Total liabilities .....</b>	<b>434,789</b>	<b>117,437</b>	<b>1,943</b>	<b>21,498</b>	<b>741,675</b>	<b>160,683</b>	<b>316,853</b>	<b>3,300,002</b>		<b>5,094,880</b>
<b>Commitments and contingencies (Notes 13 and 14)</b>										
<b>Fund Equity:</b>										
Investment in fixed assets .....						979,514		\$2,019,855		2,999,369
Contributed capital .....					97,405					97,405
Retained earnings:										
Reserved (Note 12) .....					68,324					68,324
Unreserved .....					622,497					622,497
<b>Fund balance:</b>										
Reserved for:										
Encumbrances .....	51,179	9,077		209,209						269,465
Loans and notes receivable (Note 7) .....			25,037							25,037
Loans to other funds .....			11,316							11,316
Higher education programs .....						25,957				25,957
Endowment and similar funds .....						18,997				18,997
Pension benefits (Note 15) .....							2,698,544			2,698,544
Workers' compensation benefits .....							30,899			30,899
Unemployment compensation benefits .....							485,181			485,181
Unrealized market depreciation on investments (Note 2C) .....							(4,938)			(4,938)
Retirement of refunded debt (Note 10) .....							264,173			264,173
Unreserved:										
Designated for:										
General long-term obligation bond debt service .....			127,082							127,082
Transportation bond debt service .....			239,203							239,203
Deferred compensation benefits .....							79,407			79,407
Agency activities (Note 2B) .....	62,103									62,103
Undesignated .....	83,921	154,543		(169,086)		(24,380)				44,998
<b>Total fund equity .....</b>	<b>197,203</b>	<b>163,620</b>	<b>402,638</b>	<b>40,123</b>	<b>788,226</b>	<b>1,000,088</b>	<b>3,553,266</b>	<b>2,019,855</b>		<b>8,165,019</b>
<b>Total liabilities and fund equity .....</b>	<b>\$631,992</b>	<b>\$281,057</b>	<b>\$404,581</b>	<b>\$ 61,621</b>	<b>\$1,529,901</b>	<b>\$1,160,771</b>	<b>\$3,870,119</b>	<b>\$2,019,855</b>	<b>\$3,300,002</b>	<b>\$13,259,899</b>

The accompanying notes to combined financial statements are an integral part of these financial statements.