

Years ending June 30,	<u>Amount</u>
1982	\$ 4,790
1983	6,660
1984	7,945
1985	8,750
1986	9,410
1987 and thereafter	<u>373,831</u>
	<u>\$411,386</u>

Substantially all bonds are subject to redemption provisions at the option of the Administration. Redemptions are permitted at rates ranging from 103% to 100% of outstanding principal amount at dates between January 1, 1986 and January 1, 1998. All unmatured bonds outstanding at January 1, 1998 are redeemable at par.

Notes Payable:

The aggregate amount of notes payable (amounts expressed in thousands) at June 30, 1981, consisted of:

1980 Series A Construction Loan Notes with interest of 7.375% payable semi-annually to maturity March 1, 1983	\$31,515
1981 Series A Construction Loan Notes with interest of 9.25% payable semi-annually to maturity June 15, 1983	30,535
Bond Anticipation Notes under a \$25,000,000 revolving credit facility. Borrowing under the agreement, which expires December 31, 1981, is at 67% of the principal lending bank's prime rate, but is not to exceed 10.5% (8.5% prior to April 30, 1981)	<u>24,255</u>
	<u>\$86,305</u>

Maryland Environmental Service (Service):

The Service has issued revenue bonds for the construction of certain projects which bear interest at rates ranging from 5% to 11%. The bonds are collateralized by the assets and revenues of the projects and any other revenues of the Service that are not otherwise pledged. All right, title and interest in the related property, plant and equipment remains with the Service until expiration or completion of the project and repayment of the revenue bonds. Thereafter, title to the assets passes to the governmental unit served by the projects. Maturities of principal (amounts expressed in thousands) are as follows:

Years ending June 30,	<u>Amount</u>
1982	\$ 3,486
1983	1,632
1984	1,633
1985	1,635
1986	437
1987 and thereafter	<u>2,962</u>
	<u>\$11,785</u>

Maryland Food Center Authority:

On August 3, 1979 the Authority issued a \$2,000,000 revenue bond at an interest rate of 5½%, the proceeds of which was used for the construction of the 29 unit expansion of the Maryland Wholesale Produce Market. Maturities of principal (amounts expressed in thousands) are as follows:

Years ending June 30,	<u>Amount</u>
1982	\$ 400
1983	450
1984	500
1985	<u>400</u>
	<u>\$1,750</u>