

**STATE OF MARYLAND**  
**Combined Statement of Revenues, Expenses, Interfund Transfers,**  
**Operating Transfers and Changes in Fund Balance**  
**Higher Education and University Hospital Fund**  
**for the year ended June 30, 1981**  
(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Total
	Unrestricted	Restricted				
<b>Revenues:</b>						
Student tuition and fees	\$122,985					\$ 122,985
Patient service revenue	101,688					101,688
Federal grants and contracts	19,842	\$ 83,057	\$ 1,727		\$ 585	105,211
State and local grants and contracts	2,089	8,367			1,533	11,989
Private gifts, grants and contracts	3,998	8,769	35	\$ 859	44	13,705
Sales and services	79,680					79,680
Investment income	417	851		515	1,684	3,467
Realized gains on endowment investments				1,580		1,580
Interest on loans receivable			713			713
Other	3,020		652		2,690	6,362
<b>Total revenues</b>	<b>333,719</b>	<b>101,044</b>	<b>3,127</b>	<b>2,954</b>	<b>6,536</b>	<b>447,380</b>
<b>Expenses and other deductions:</b>						
<b>Educational and general:</b>						
Instruction	180,360	792				181,152
Research	18,599	61,984				80,583
Public service	12,648					12,648
Academic support	20,221	50				20,271
Student services	33,211	2,887	203			36,301
Institutional support	56,226	529				56,755
Scholarships and fellowships	6,175	28,406				34,581
Operation and maintenance of plant	60,586	24				60,610
Auxiliary enterprises	66,200					66,200
Hospital	121,382	5,957				127,339
Loan cancellations, write offs and refunds			4,205			4,205
Non-capitalized expenditures for plant facilities					5,918	5,918
Disposal of property, plant and equipment					12,422	12,422
Interest on indebtedness					864	864
Other	57	220		155	734	1,166
<b>Total expenses and other deductions</b>	<b>575,665</b>	<b>100,849</b>	<b>4,408</b>	<b>155</b>	<b>19,938</b>	<b>701,015</b>
<b>Higher Education and University Hospital interfund transfers—</b>						
<b>in (out):</b>						
<b>Mandatory:</b>						
Principal and interest on revenue bonds	(400)				400	
Loan fund matching grant	(194)		194			
<b>Non-mandatory:</b>						
Remodeling, renewals and replacements	(33,549)				33,199	(350)
Other			8		342	350
<b>Total Higher Education and University Hospital inter-</b>	<b>(34,143)</b>		<b>202</b>		<b>33,941</b>	
<b>fund transfers</b>						
Operating transfer from State's general and capital projects funds	275,670				30,866	306,536
<b>Net increase (decrease) in fund balance</b>	<b>(419)</b>	<b>195</b>	<b>(1,079)</b>	<b>2,799</b>	<b>51,405</b>	<b>52,901</b>
Fund balance, July 1, 1980	(31,248)	4,262	24,960	16,198	929,337	943,509
Adjustments (Note 2D)	6,059	(2,381)				3,678
Fund balance, July 1, 1980, restated	(25,189)	1,881	24,960	16,198	929,337	947,187
Fund balance, June 30, 1981	\$ (25,608)	\$ 2,076	\$23,881	\$18,997	\$980,742	\$1,000,088

The accompanying notes to combined financial statements are an integral part of these financial statements.