

STATE OF MARYLAND
Combined Statement of Revenues, Expenses and Changes
in Retained Earnings/Fund Balances
Other Enterprise Funds, Nonexpendable Trust
Funds and Pension Trust Funds
for the year ended June 30, 1980
(Expressed in Thousands)

| | Proprietary | Fiduciary | | Total (Memorandum Only) |
|---|---------------------|------------------------------|------------------------|-------------------------------|
| | Fund Type | Fund Types | | |
| | Other Enterprise | Nonexpendable Trust Funds | Pension Trust Funds | |
| Revenues: | | | | |
| Lottery ticket sales | \$372,260 | | | \$ 372,260 |
| Charges for services and sales | 84,590 | \$40,808 | | 125,398 |
| Contributions | | | \$ 321,903 | 321,903 |
| Interest and other investment income | 38,527 | 7,316 | 159,736 | 205,579 |
| Other | 3,518 | | | 3,518 |
| Federal revenue | 8,050 | | | 8,050 |
| Total revenues | 506,945 | 48,124 | 481,639 | 1,036,708 |
| Expenses: | | | | |
| Prizes and claims | 176,278 | 24,007 | | 200,285 |
| Commissions and bonuses | 18,607 | | | 18,607 |
| Cost of sales and services | 5,830 | | | 5,830 |
| Operation and maintenance of facilities | 35,686 | | | 35,686 |
| General and administrative | 19,836 | 4,518 | | 24,354 |
| Interest | 27,218 | | | 27,218 |
| Depreciation and amortization | 482 | 15 | | 497 |
| Benefit payments and refunds | | | 337,234 | 337,234 |
| Other | 385 | | | 385 |
| Total expenses | 284,322 | 28,540 | 337,234 | 650,096 |
| Operating income before operating transfers | 222,623 | 19,584 | 144,405 | 386,612 |
| Operating transfers in | 1,473 | | | 1,473 |
| Operating transfers out | (166,702) | | | (166,702) |
| Net income | 57,394 | 19,584 | 144,405 | 221,383 |
| Add: Depreciation of cost of assets acquired from contributed capital | 17 | | | 17 |
| Net income credited to retained earnings/fund balance | 57,411 | 19,584 | 144,405 | 221,400 |
| Retained earnings/fund balance, July 1, 1979 | 605,986 | 11,452 | 2,265,563 | 2,883,001 |
| Decrease in unrealized market depreciation of investments | | 1,116 | | 1,116 |
| Transfer to special revenue Transportation Funds | (13,000) | | | (13,000) |
| Retained earnings/fund balance, June 30, 1980 | \$650,397 | \$32,152 | \$2,409,968 | \$3,092,517 |

The accompanying notes to combined financial statements are an integral part of these financial statements.